Form 4.68

Rule 4.223 - CVL The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Company Number 00961841

Name of Company

GSS Group Limited

I / We

Jeremy Paul Oddie
6th Floor, Brazennose House West
Brazennose Street
Manchester
M2 5FE
DX 716525
Manchester 31

Geoffrey Michael Weisgard
6th Floor Brazennose House West
Brazennose Street,
Manchester, M2 5FE
DX 716 525 Manchester 31

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed _____ Date 7/1/2008.

Mitchell Charlesworth
6th Floor, Brazennose House West
Brazennose Street
Manchester
M2 5FE
DX 716525
Manchester 31
Ref G620/JPO/SVF

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COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	GSS Group Limited
Company Registered Number	00961841
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	05 January 2007
Date to which this statement is brought down	04 January 2008

Name and Address of Liquidator

Jeremy Paul Oddie
6th Floor, Brazennose House West
Brazennose Street
Manchester
M2 5FE

Geoffrey Michael Weisgard
6th Floor Brazennose House West
Brazennose Street,
Manchester, M2 5FE
DX 716 525 Manchester 31

NOTES

You should read these notes carefully before completing the forms The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc , and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank' Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution However, the interest received on any investment should be shown in the realisations Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account

under section 192 of the Insolvency Act 1986

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
30/11/2006	Phoenix Training Solutions	Book Debts	13,737 23
30/11/2006	Morgan Bros (Chorley) Ltd	Book Debts	352 50
30/11/2006	Ambassador Place Management	Book Debts	423 00
21/12/2006	Rowan Technologies Ltd	Book Debts	135 13
02/01/2007	Phoenix Solutions Ltd	Book Debts	5,285 21
10/01/2007	Nukem Ltd	Book Debts	4,205 23
12/01/2007	GVA Grimley LLP	Furniture & Equipment	1,310 00
12/01/2007	GVA Grimley LLP	VAT Payable	229 25
12/01/2007	GVA Grimley LLP	Motor Vehicles	1,400 00
05/03/2007	Barclays Bank Plc	Bank Interest Gross	77 44
04/06/2007	Barclays Bank Plc	Bank Interest Gross	0 45
18/06/2007	Trafford MBC	Sundry refunds	173 56
29/08/2007	HMRC	Vat Control Account	265 54
29/08/2007	HMRC - G621	Vat Control Account	582 29
03/09/2007	Barclays Bank Plc	Bank Interest Gross	1 75
22/10/2007	HMRC	Vat Control Account	853 58
03/12/2007	Barclays Bank Plc	Bank Interest Gross	6 26
		Carried Forward	29,038 42

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
15/02/2007	GSS Personnel - TXF	Transfer to GSS Personnel	23,715 30
20/02/2007	Lee & Nightingale	Statutory Advertising	827 43
20/02/2007	Lee & Nightingale	VAT Receivable	144 79
23/02/2007	Mitchell Charlesworth	Preparation of S of A	2,000 00
23/02/2007	Mitchell Charlesworth	VAT Receivable	350 00
05/03/2007	Barclays Bank Plc	Corporation Tax	15 48
03/09/2007	Barclays Bank Plc	Corporation Tax	0 35
03/10/2007	JPO Jt Liq GSS Projects Ltd	Vat Control Account	582 29
05/11/2007	GSS Projects Ltd (G621)	Vat Control Account	135 50
09/11/2007	GSS Developments	Vat Control Account	718 08
03/12/2007	Barclays Bank Plc	Corporation Tax	1 25
		Carried Forward	28,490 47

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

		£
Total realisations		29,038 42
Total disbursements		28,490 47
	Balance £	547 95
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		547 95
3 Amount in Insolvency Services Account		0 00
	£	
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		547 95

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

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The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	29,000 56
Liabilities - Fixed charge creditors	77,950 71
Floating charge holders	62,633 11
Preferential creditors	3,408 54
Unsecured creditors	1,314,630 99

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	155,000 00
Issued as paid up otherwise than for cash	0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

South African Pension

(4) Why the winding up cannot yet be concluded

Investigating South African Pension

(5) The period within which the winding up is expected to be completed

unknown