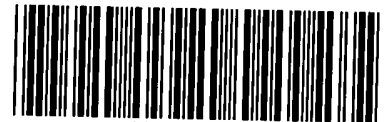


COMPANY REGISTRATION NUMBER 00959719

**BARKSTON PLASTICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2016**

WEDNESDAY



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# **BARKSTON PLASTICS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2016**

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<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>4</b>

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# **BARKSTON PLASTICS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF BARKSTON PLASTICS LIMITED**

**YEAR ENDED 30 NOVEMBER 2016**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

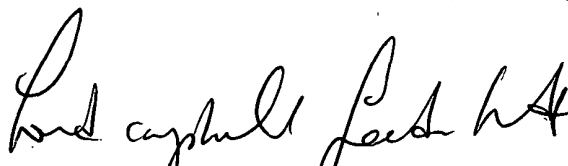
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

34 Park Cross Street  
Leeds  
LS1 2QH

22 August 2017

  
FORD CAMPBELL FREEDMAN LIMITED  
Chartered Accountants

# BARKSTON PLASTICS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>121,026</u>	<u>151,827</u>
<b>CURRENT ASSETS</b>			
Stocks		101,696	97,385
Debtors	3	950,710	639,950
Cash at bank and in hand		<u>35</u>	<u>70,452</u>
		<u>1,052,441</u>	<u>807,787</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>4</b>	<u>786,993</u>	<u>585,328</u>
<b>NET CURRENT ASSETS</b>		<u>265,448</u>	<u>222,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>386,474</u>	<u>374,286</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>5</b>	<u>55,798</u>	<u>74,961</u>
		<u>330,676</u>	<u>299,325</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	6	30,000	30,000
Profit and loss account		<u>300,676</u>	<u>269,325</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>330,676</u>	<u>299,325</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 7 form part of these abbreviated accounts.

# **BARKSTON PLASTICS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 NOVEMBER 2016**

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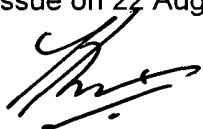
For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 August 2017.



T P Kiernan

Company Registration Number: 00959719

The notes on pages 4 to 7 form part of these abbreviated accounts.

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**BARKSTON PLASTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have considered profit and cashflow forecasts for a further 12 month period from the date of this report and the continued use of available funding resources. The directors are satisfied that the company has sufficient cash resources to support its trading for the next 12 months.

On the basis of these forecasts the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is the revenue arising from the sales of goods. It is stated at the fair value of the consideration receivable, net of value added tax, rebates and discounts. Revenue from the sale of goods recognised when the significant risks and benefits of ownership of the product have transferred to the buyer, which may be upon shipment, completion of the product or the product being ready for delivery, based on specific contract terms.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery, Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	30% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition, as follows:

Raw materials, consumables and goods for resale - purchase cost on a first in first out basis

Work in progress and finished goods - cost of direct materials and labour

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

# **BARKSTON PLASTICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2016**

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### **1. ACCOUNTING POLICIES *(continued)***

#### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# **BARKSTON PLASTICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2016**

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### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2015	527,875
Additions	<u>3,394</u>
<b>At 30 November 2016</b>	<u><b>531,269</b></u>
<b>DEPRECIATION</b>	
At 1 December 2015	376,048
Charge for year	<u>34,195</u>
<b>At 30 November 2016</b>	<u><b>410,243</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2016</b>	<u><b>121,026</b></u>
At 30 November 2015	<u>151,827</u>

### **3. DEBTORS**

Debtors include amounts of £751,482 (2015 - £461,513) falling due after more than one year.

### **4. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	<b>156,017</b>	122,200
Hire purchase agreements	<u><b>41,714</b></u>	<u>36,134</u>
	<u><b>197,731</b></u>	<u><b>158,334</b></u>

### **5. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Hire purchase agreements	<u><b>45,798</b></u>	<u><b>64,961</b></u>



**BARKSTON PLASTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

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**6. SHARE CAPITAL**

**Authorised share capital:**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
30,000 Ordinary shares of £1 each	<b><u>30,000</u></b>	<b><u>30,000</u></b>

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>30,000</u></b>	<b><u>30,000</u></b>	<b><u>30,000</u></b>	<b><u>30,000</u></b>

**7. IMMEDIATE AND ULTIMATE PARENT COMPANY**

The company's parent undertaking is LAR Holdings Limited, a company incorporated in England & Wales.