

The Directors
The McGill Finance Company Limited
Redfern House
105 Ashley Road
St Albans
AL1 5GD

ATRW

Direct Line
01582 399669

18 November 1997

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394 (1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

