

Company Registration No. 958679 (England and Wales)

BANKSIDE CLOSE MANAGEMENT COMPANY LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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BANKSIDE CLOSE MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors

A Bakunowicz
C Montesinos De Brooker
Mrs Angela Bennion
Ms Olivia Antonia Eisinger
S Wright
Mr Kevin Stroud

Secretary

JJ Homes (properties) Ltd

Company number

958679

Registered office

146 Stanley Park Road
Carshalton
Surrey
SM5 3JG

Accountants

Jaffer & Co.
Chartered Accountants
7 Hazlitt Mews
Hazlitt Road
Olympia, London
W14 0JZ

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

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BANKSIDE CLOSE MANAGEMENT COMPANY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present their report and financial statements for the year ended 30 September 2008.

Principal activities

The principal activity of the company continued to be that of a property management company.

Directors

The following directors have held office since 1 October 2007:

A Bakunowicz

P Deakin

(Resigned 24 July 2008)

J Kermik

(Resigned 30 September 2008)

N Rosi

(Resigned 12 June 2008)

C Montesinos De Brooker

Mrs Angela Bennion

Ms Olivia Antonia Eisinger

S Wright

Mr Kevin Stroud

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Bakunowicz

Director

7 November 2008

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BANKSIDE CLOSE MANAGEMENT COMPANY LTD

We have prepared these accounts in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of BANKSIDE CLOSE MANAGEMENT COMPANY LTD for the year ended 30 September 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2008, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

7 November 2008

Accountants

Jaffer & Co.
Chartered Accountants
7 Hazlitt Mews
Hazlitt Road
Olympia, London
W14 0JZ

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

		Year ended 30 September 2008 £	Year ended 30 September 2007 £
	Notes		
Turnover		20,560	20,161
Administrative expenses		(25,631)	(22,109)
Operating loss		(5,071)	(1,948)
Other interest receivable and similar income	2	300	6
Loss on ordinary activities before taxation		(4,771)	(1,942)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(4,771)	(1,942)

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		4,627		4,627
Current assets					
Debtors	5	194		1,808	
Cash at bank and in hand		9,597		7,348	
		9,791		9,156	
Creditors: amounts falling due within one year	6	(6,368)		(963)	
Net current assets			3,423		8,193
Total assets less current liabilities			8,050		12,820
Capital and reserves					
Called up share capital	7		210		210
Profit and loss account	8		7,840		12,610
Shareholders' funds			8,050		12,820

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 7 November 2008

A Bakunowicz

A Bakunowicz

Director

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Year ended 30 September 2008	Year ended 30 September 2007
	£	£
Turnover		
Service Charge Receivable	20,560	20,161
 Administrative expenses	 (25,631)	 (22,109)
 Operating loss	 (5,071)	 (1,948)
 Other interest receivable and similar income		
Bank interest received	300	6
 Loss before taxation	 23.21% (4,771)	 9.63% (1,942)

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BANKSIDE CLOSE MANAGEMENT COMPANY LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Year ended 30 September 2008 £	Year ended 30 September 2007 £
Administrative expenses		
Management charges	3,466	3,547
Insurance	872	872
Light and heat	-	225
Cleaning & Gardening Maintenance	6,197	6,180
External Decoration	13,631	7,255
Company Secretarial Fee	735	705
Hire of equipment	-	658
Legal and prof fees - allowable	-	1,992
Accountancy	588	597
Bank charges	-	13
Sundry expenses - allowable	62	35
Subscriptions	80	30
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	25,631	22,109
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BANKSIDE CLOSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents Service charge Receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at the historical value and no depreciation has been provided.

Land and buildings Freehold

2 Investment income

	2008	2007
	£	£
Bank interest	300	6
	<u>300</u>	<u>6</u>

3 Taxation

No Provision has been made for Corporation Tax.

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

4 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 October 2007 & at 30 September 2008	4,627
Depreciation	
At 1 October 2007 & at 30 September 2008	-
Net book value	
At 30 September 2008	4,627
At 30 September 2007	4,627

5 Debtors

	2008	2007
	£	£
Trade debtors	194	1,808

6 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors	-	375
Other creditors	6,368	588
	6,368	963

BANKSIDE CLOSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

7	Share capital	2008	2007
		£	£
	Authorised		
	210 Ordinary Class A shares of £1 each	210	210
	40 Ordinary Class B Shares of 5p each	2	2
		<u>212</u>	<u>212</u>
	Allotted, called up and fully paid		
	210 Ordinary Class A shares of £1 each	<u>210</u>	<u>210</u>
8 Statement of movements on profit and loss account			Profit and loss account £
	Balance at 1 October 2007		12,611
	Loss for the period		<u>(4,771)</u>
	Balance at 30 September 2008		<u>7,840</u>