M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



Please do not write in this margin Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies

For official use Company number 958001

Please complete legibly, preferably in black type or, bold block lettering

Name of company

*	Hydro	Seafood	GSP	Limited

* insert full name of company

t delete as

† insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

e the date of registration may be confirmed from the certificate

§ insert brief details of property

a director/the secretary of the above company, do solemnly and sincerely declare that the debt for

which the charge described below was given has been paid or satisfied in [full][part] t

Date and Description of charget Deed of Covenant dated 5 July 1989

Date of Registrationø 17 July 1989

Name and address of [chargee][transferonthis xiehentanexholisters] The Governor and Company

of the Bank of Scotland, The Mound, Edinburgh

Short particulars of property chargeds See Schedule attached

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at TIBLING Decl

Declarant to sign below

one thousand nine hundred and Ninety eight

before me Sint Mulle Wotanton

A Commissioner for Oaths or Notary Public or Justice of

the Peace or Solicitor having the powers conferred on a Commissioner for Oaths FAN DAVIDE COMMISSIONER OF THE COMMISSIONER OF

Presentor's name address and reference (if any):

Ref: GWF/GRP McClure Naismith 292 St Vincent Street Glasgow G2 5TQ For official Use Mortgage Section



Schedule

Short Particulars of Property Charged

All the Company's rights, title, interest and benefits present and future in and under:-

- (a) m.v. "SOLEA" registered at the Port of Glasgow under Official Number 711889 (the "Vessel"); and
- (b) the earnings and insurances of the Vessel and any compensation payable in respect of requisition for title or compulsory acquisition of the Vessel.

Note: The Deed of Covenant contains covenants by the Company not to sell the Vessel or to create further charges on the Vessel or other mortgaged property without the prior written consent of the Bank.