

OLDBROOK SECURITIES LIMITED
UNAUDITED FINANCIAL STATEMENTS

24 MARCH 2015

FILING COPY

FRIDAY



L4M1L9BC

LD2

11/12/2015

#54

COMPANIES HOUSE

OLDBROOK SECURITIES LIMITED

CONTENTS

	Page
Company information page	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9

OLDBROOK SECURITIES LIMITED

COMPANY INFORMATION

Directors

D J Lewis
H S Lewis
B P Davis
J Caplan

Company secretary

B P Davis

Registered number

00957779

Registered office

Catherine House
76 Gloucester Place
London
W1U 6HJ

Accountants

Blick Rothenberg LLP
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

OLDBROOK SECURITIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 24 MARCH 2015

The directors present their report and the financial statements for the year ended 24 March 2015.

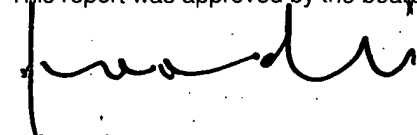
Directors

The directors who served during the year were:

D J Lewis
H S Lewis
J Caplan
B P Davis

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



H S Lewis
Director

Date: 8/12/15



OLDBROOK SECURITIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OLDBROOK SECURITIES LIMITED FOR THE YEAR ENDED 24 MARCH 2015

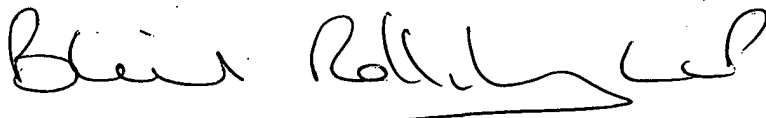
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oldbrook Securities Limited for the year ended 24 March 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Oldbrook Securities Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Oldbrook Securities Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oldbrook Securities Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Oldbrook Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Oldbrook Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Oldbrook Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blick Rothenberg LLP

Chartered Accountants

16 Great Queen Street
Covent Garden
London
WC2B 5AH

9 December 2015

OLDBROOK SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 24 MARCH 2015

	Note	2015 £	2014 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
Profit for the financial year	8	-	-
		<hr/>	<hr/>

The notes on pages 6 to 9 form part of these financial statements.

OLDBROOK SECURITIES LIMITED

REGISTERED NUMBER: 00957779

**BALANCE SHEET
AS AT 24 MARCH 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	1,263,611		1,263,611	
Cash at bank		19		19	
			<u>1,263,630</u>		<u>1,263,630</u>
Total assets less current liabilities			<u>1,263,631</u>		<u>1,263,631</u>
Creditors: amounts falling due after more than one year	6		<u>(2,054,309)</u>		<u>(2,054,309)</u>
Net liabilities			<u>(790,678)</u>		<u>(790,678)</u>
Capital and reserves					
Called up share capital	7		100		100
Capital reserve	8		1,008,771		1,008,771
Profit and loss account	8		<u>(1,799,549)</u>		<u>(1,799,549)</u>
Shareholder's deficit			<u>(790,678)</u>		<u>(790,678)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 24 March 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D J Lewis
Director

Date: 8/12/15

The notes on pages 6 to 9 form part of these financial statements.

OLDBROOK SECURITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Capital reserve

Realised capital surpluses and deficits are transferred to the capital reserve.

2. Operating profit

During the year, no director received any emoluments (2014 - £NIL).

OLDBROOK SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2015

3. Taxation

The company has estimated losses of £16,000 (2014: £16,000) available for carry forward against future profits. A deferred tax asset has not been recognised in respect of these losses in view of uncertainty as to the level of future taxable profits. The deferred tax asset that is not recognised in the financial statements in relation to losses carried forward amounts to £3,200 (2014: £3,200).

4. Fixed asset investments

	Shares in associated undertaking £
Cost	
At 25 March 2014 and 24 March 2015	253,433
Provision for diminution in value	
At 25 March 2014 and 24 March 2015	253,432
Net book value	
At 24 March 2015	1
At 24 March 2014	1

Associated undertaking

Details of the company's associated undertaking are as follows:

Name	Class of shares	Holding	Principal activity
Leavesden Securities (Holdings) Limited	Ordinary	11.87%	Holding company

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the associated undertaking were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Leavesden Securities (Holdings) Limited	(10,970,696)	(16,478)

OLDBROOK SECURITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2015

5. Debtors

	2015 £	2014 £
Amounts owed by group undertaking	<u>1,263,611</u>	<u>1,263,611</u>

**6. Creditors:
Amounts falling due after more than one year**

	2015 £	2014 £
Amounts owed to group undertaking	<u>2,054,309</u>	<u>2,054,309</u>

The amounts owed to the group undertaking are interest free, unsecured and have no fixed repayment date.

7. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Reserves

	Capital reserve £	Profit and loss account £
At 25 March 2014 and 24 March 2015	<u>1,008,771</u>	<u>(1,799,549)</u>

9. Related party transactions

The company has taken advantage of the exemption from disclosing transactions with entities that are a wholly owned part of the group.

OLDBROOK SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2015

10. Ultimate parent undertaking and controlling party

The parent undertaking of the smallest group of undertakings of which the company is a member is Ledale Property Holdings Limited, a company incorporated in England. Group financial statements are not prepared.

The parent undertaking of the largest group of undertakings of which the company is a member is Ledale Securities Limited, a company incorporated in England. Group financial statements are not prepared.

The immediate controlling party is Ledale Property Holdings Limited, a company incorporated in England.

In the opinion of the directors there is no ultimate controlling party.