

Registration Number : 00957160

Maximal Art Limited
Abbreviated Accounts
For the Year ended 31 March 2014

THURSDAY



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COMPANIES HOUSE

Maximal Art Limited

**Abbreviated Balance Sheet
As at 31 March 2014**

	Notes	2014		2013	
		£	£	£	£
Current Assets					
Stocks		1,470		1,470	
		<u>1,470</u>		<u>1,470</u>	
Creditors: amounts falling due within one year		(15,661)		(14,076)	
		<u>(15,661)</u>		<u>(14,076)</u>	
Net Current Liabilities			(14,191)		(12,606)
DEFICIENCY OF ASSETS			<u>(14,191)</u>		<u>(12,606)</u>
Capital and reserves					
Called-Up Share Capital	3		5,000		5,000
Profit and Loss Account			(19,191)		(17,606)
			<u>(19,191)</u>		<u>(17,606)</u>
SHAREHOLDERS' FUNDS			<u>(14,191)</u>		<u>(12,606)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Maximal Art Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
For the Year ended 31 March 2014**

For the Year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the Year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29 October 2014, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C M Holland', is written over a large, stylized 'X' mark.

**C M Holland
Director**

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The notes on page 3 form an integral part of these financial statements.

Maximal Art Limited

Notes to the abbreviated Financial Statements For the Year ended 31 March 2014

1. ACCOUNTING POLICIES

1.1. Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the Year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Going Concern

The financial statements have been prepared on a going concern basis as the Directors have undertaken to provide financial support as required.

2. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking is Rory McEwen Limited, a company incorporated in England and Wales. Group Financial Statements are not produced. The company is under the control of Mrs R McEwen and her lineal descendants.

3. SHARE CAPITAL

	2014	2013
	£	£
Authorised		
5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, Called-Up and Fully-Paid		
5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
Equity Shares		
5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>