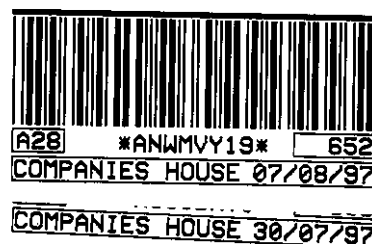


**CES ENGINEERING & PNEUMATIC SERVICES LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 1996**



# **CES ENGINEERING & PNEUMATIC SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1996**

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# **CES ENGINEERING & PNEUMATIC SERVICES LIMITED**

**COMPANY INFORMATION  
AS AT 30 SEPTEMBER 1996**

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## **DIRECTORS**

J.B. Tabernacle  
J.M. Tabernacle

## **SECRETARY**

J.B. Tabernacle

## **REGISTERED OFFICE**

25/26 Woodend Industrial Estate  
Woodend Avenue  
Speke  
Liverpool

## **REGISTERED NUMBER**

956541

## **ACCOUNTANTS**

THR  
Chartered Accountants  
Charter House  
Garstang Road  
Fulwood  
Preston

## **PRINCIPAL BANKERS**

Robert Flemings & Co Limited  
16 - 22 Western Road  
Romford

**CFS ENGINEERING & PNEUMATIC SERVICES LIMITED**

**ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES**

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Pursuant to paragraph 25A of schedule 8 of the Companies Act 1985 we are not required to report on the abbreviated accounts of CFS Engineering & Pneumatic Services Limited for the year ended 30 September 1996.

On 29 July 1997 we reported, as reporting accountants of CFS Engineering & Pneumatic Services Limited, to the shareholders on the full accounts in accordance with the accounting requirements specified in Section 249C(6) of the Companies Act 1985 for the year ended 30 September 1996, and our Section 249A(2) Report was as follows:

We report on the accounts for the year ended 30 September 1996 set out on pages 3 to 5.

**Respective Responsibilities of the Directors and Reporting Accountants**

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of the Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

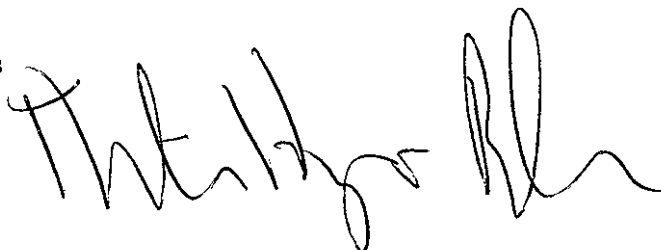
having regard only to, and on the basis of, the information contained in those accounting records;

the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249 C(6) of the Act; and

the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249 A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**T H R**

**Reporting Accountants**  
**Charter House**  
**166 Garstang Road**  
**Fulwood**  
**Preston PR2 8NB**



**Dated: 29 July 1997**

# CFS ENGINEERING & PNEUMATIC SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1996


	Notes	£	1996	£	£	1995	£
<b>FIXED ASSETS</b>	2						
Tangible assets				169			199
Investments				378			618
				<u>547</u>			<u>817</u>
<b>CURRENT ASSETS</b>							
Stocks		575			600		
Debtors		42,884			54,337		
Cash at bank and in hand		24,434			10,931		
		<u>67,893</u>			<u>65,868</u>		
<b>CREDITORS:</b> amounts falling due within one year		(57,658)			(62,368)		
<b>NET CURRENT ASSETS</b>				<u>10,235</u>			<u>3,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>10,782</u>			<u>4,317</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			750			750
Share premium account				450			450
Profit and loss account				9,582			3,117
<b>TOTAL SHAREHOLDERS' FUNDS</b>				<u>10,782</u>			<u>4,317</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice under section 249B(2). The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 September 1996 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements were approved by the board of directors on 25 June 1997 and signed on its behalf by:

  
J.B. Tabernacle  
Director

The notes on pages 4 to 5 form part of these financial statements.

Compiled without audit or independent verification - refer accountants' report.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1996

The financial statements have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Cash flow**

**(b) Turnover**

(c) Depreciation of tangible fixed assets

### Equipment, fixtures and tools

15% on reducing balance basis

**(d) Stocks**

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Tangible fixed assets	Investments	Total
£	£	£
323	618	941
-	71	71
-	(311)	(311)
<u>323</u>	<u>378</u>	<u>701</u>
124	-	124
30	-	30
<u>154</u>	<u>-</u>	<u>154</u>
169	378	547
<u>199</u>	<u>618</u>	<u>817</u>

Page 4

# CFS ENGINEERING & PNEUMATIC SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996

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### 3. SHARE CAPITAL

	1996 £	1995 £
Authorised:		
Equity interests:		
750 Ordinary shares of £1 each	<u>750</u>	<u>750</u>
 Allotted, called up and fully paid:		
Equity interests:		
750 Ordinary shares of £1 each	<u>750</u>	<u>750</u>

### 4. CONTINGENT LIABILITIES

There are no contingent liabilities as at 30 September 1996.