

REGISTERED NUMBER: 00956541 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**CFS ENGINEERING & PNEUMATIC SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Statement of Financial Position</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**CFS ENGINEERING & PNEUMATIC SERVICES LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTOR:** Dr J B Tabernacle

**SECRETARY:** Dr J B Tabernacle

**REGISTERED OFFICE:** c/o Bishops Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
BB1 5BG

**REGISTERED NUMBER:** 00956541 (England and Wales)

**ACCOUNTANTS:** Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CFS ENGINEERING & PNEUMATIC SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CFS Engineering & Pneumatic Services Ltd for the year ended 30 September 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of CFS Engineering & Pneumatic Services Ltd in accordance with the terms of our engagement letter dated 22 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of CFS Engineering & Pneumatic Services Ltd and state those matters that we have agreed to state to the director of CFS Engineering & Pneumatic Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CFS Engineering & Pneumatic Services Ltd and its director for our work or for this report.

It is your duty to ensure that CFS Engineering & Pneumatic Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CFS Engineering & Pneumatic Services Ltd. You consider that CFS Engineering & Pneumatic Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CFS Engineering & Pneumatic Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

6 June 2018

**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>138</u>		<u>138</u>
			138		138
<b>CURRENT ASSETS</b>					
Debtors	6	92,504		95,377	
Cash at bank and in hand		<u>102,083</u>		<u>83,238</u>	
		194,587		178,615	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>30,436</u>		<u>33,601</u>	
<b>NET CURRENT ASSETS</b>			<u>164,151</u>		<u>145,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			164,289		145,152
<b>PROVISIONS FOR LIABILITIES</b>			<u>24</u>		<u>24</u>
<b>NET ASSETS</b>			<u>164,265</u>		<u>145,128</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		750		750
Share premium	9		450		450
Retained earnings	9		<u>163,065</u>		<u>143,928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164,265</u>		<u>145,128</u>

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2018 and were signed by:

Dr J B Tabernacle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

CFS Engineering & Pneumatic Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods and services relating to pneumatic products.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016 and 30 September 2017	<u>1,723</u>	<u>828</u>	<u>2,551</u>
<b>DEPRECIATION</b>			
At 1 October 2016 and 30 September 2017	<u>1,723</u>	<u>828</u>	<u>2,551</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2016	<u>-</u>	<u>-</u>	<u>-</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	<u>138</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>138</u>
At 30 September 2016	<u>138</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	44,569	47,475
Other debtors	<u>47,935</u>	<u>47,902</u>
	<u>92,504</u>	<u>95,377</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	21,801	28,749
Taxation and social security	4,635	1,852
Other creditors	<u>4,000</u>	<u>3,000</u>
	<u>30,436</u>	<u>33,601</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
750	Ordinary	£1	<u>750</u>	<u>750</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 October 2016	143,928	450	144,378
Profit for the year	19,137		19,137
At 30 September 2017	<u>163,065</u>	<u>450</u>	<u>163,515</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.