

Company Registration Number 00956175
MINDEN FAMILY PRACTICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED
31 March 2016

MINDEN FAMILY PRACTICES LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

		2016		2015	
	Note	£	£	£	£
Current assets					
Stocks		7,510		4,300	
Debtors		11,629		22,219	
Cash at bank and in hand		257		12,968	
		-----		-----	
		19,396		39,487	
Creditors: amounts falling due within one year					
		14,296		34,387	
		-----		-----	
Net current assets			5,100		5,100
			-----		-----
Total assets less current liabilities			5,100		5,100
			-----		-----
Capital and reserves					
Called up equity share capital	3		5,100		5,100
			-----		-----
Shareholders' funds			5,100		5,100
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 December 2016 , and are signed on their behalf by:

Dr M.A. Chapman, Director

Company Registration Number: 00956175

MINDEN FAMILY PRACTICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. Accounting policies

(a) Preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

Turnover consists of practice contributions and income from third parties.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Pension costs

The company operates a defined contribution scheme for the directors, the pension cost charge represents contributions payable by the company to the fund. Other staff are members of the NHS pension scheme.

(f) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Transactions with the directors

The company administers a cost sharing arrangement providing staff and services to medical practices in a medical centre. The company costs less income and reimbursements are met by three medical practices operating from the medical centre. Three of the directors are principals in these practices.

3. Share capital

Authorised share capital:

	2016	2015
	£	£
5,100 Ordinary shares of £ 1 each	5,100	5,100
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Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	5,100	5,100	5,100	5,100
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4. Post balance sheet events

There were no material post balance sheet events, which require disclosure in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.