

MINDEN FAMILY PRACTICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 MARCH 2011

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MINDEN FAMILY PRACTICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			1,130	.	2,260
Current assets					
Stocks		6,100		6,950	
Debtors		50,605		33,528	
Cash at bank and in hand		5,306		228	
		<u>62,011</u>		<u>40,706</u>	
Creditors: amounts falling due within one year		<u>58,041</u>		<u>38,291</u>	
Net current assets			3,970		2,415
Total assets less current liabilities			<u>5,100</u>		<u>4,675</u>
Capital and reserves					
Called-up equity share capital	4		5,100		4,675
Shareholders' funds			<u>5,100</u>		<u>4,675</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

MINDEN FAMILY PRACTICES LIMITED
ABBREVIATED BALANCE SHEET (continued)
31 MARCH 2011


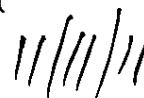
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 November 2011, and are signed on their behalf by


Dr C. Shekar, Director 

Company Registration Number 00956175

The notes on pages 3 to 4 form part of these abbreviated accounts.

MINDEN FAMILY PRACTICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. Accounting policies

(a) Preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover consists of practice contributions and income from third parties

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture & equipment-	20%
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(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

(h) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MINDEN FAMILY PRACTICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010 and 31 March 2011	<u>5,675</u>
Depreciation	
At 1 April 2010	3,415
Charge for year	<u>1,130</u>
At 31 March 2011	<u>4,545</u>
Net book value	
At 31 March 2011	<u>1,130</u>
At 31 March 2010	<u>2,260</u>

3. Transactions with the directors

The company operates a medical centre providing staff and services to medical practices. The company costs less income and reimbursements are met by three medical practices operating from the medical centre. Three of the directors are principals in these practices.

4. Share capital

Authorised share capital:

	2011 £	2010 £
5,100 (2010 - 4,675) Ordinary shares of £1 each	<u>5,100</u>	<u>4,675</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
5,100 Ordinary shares (2010 - 4,675) of £1 each	<u>5,100</u>	<u>5,100</u>	<u>4,675</u>	<u>4,675</u>

5. Post balance sheet events

There were no material post balance sheet events, which require disclosure in these financial statements.