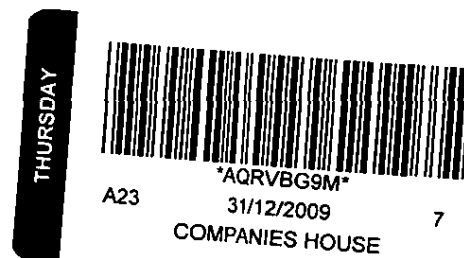


REGISTERED NUMBER:
955754
England and Wales

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23RD JUNE 2009



64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS - 23RD JUNE 2009

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64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**COMPANY INFORMATION**

DIRECTORS	-	T.E.Davis N.J.Howard K.A.Tabram
SECRETARY	-	HML Company Secretarial Services
REGISTERED OFFICE	-	Christopher Wren Yard 117 High Street Croydon CR0 1QG
REGISTERED NUMBER	-	955754 (England & Wales)
ACCOUNTANTS	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 23rd June 2009.

ACTIVITY

The principal activity of the company throughout the year has been the management of the residential property at Reginald Court, 64 Albemarle Road, Beckenham, Kent.

The company does not trade with a view to profit.

DIVIDENDS AND TRANSFERS TO RESERVES

As all monies collected are for service charges, payments to members as dividends are prohibited. Any surplus arising is carried forward to meet future service charge expenditure. The company itself has no reserves.

DIRECTORS


The directors during the year were:

T.E.Davis
N.J.Howard
K.A.Tabram
M.S.Dales

(resigned after year end)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors


(Director)

Approved by the board on ...22-12-09...



Co. NO. 955754

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 23RD JUNE 2009

	Notes	2009 £	2008 £
INCOME			
- Service charges		19,969	19,866
- Credit of reserve fund charges		(1,212)	-
- Bank interest	1	<u>60</u>	<u>168</u>
		18,817	20,034
 Expenditure		 <u>(16,716)</u>	 <u>(17,937)</u>
 SURPLUS for the year before taxation	2	 2,101	 2,097
 Taxation	3	 <u>(46)</u>	 <u>-</u>
 SURPLUS for the year after taxation		 <u><u>2,055</u></u>	 <u><u>2,097</u></u>

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 23RD JUNE 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	1,692	7,806
Cash at bank and in hand	5	<u>18,260</u>	<u>10,969</u>
		19,952	18,775
CREDITORS			
Amounts falling due within one year	6	<u>(5,316)</u>	<u>(6,194)</u>
NET CURRENT ASSETS		14,636	12,581
PROVISIONS FOR LIABILITIES AND CHARGES	7	(14,136)	(12,081)
TOTAL NET ASSETS		<u>500</u>	<u>500</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>500</u>	<u>500</u>
		<u>500</u>	<u>500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 23rd June 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 23rd June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors


(Director)

Approved by the board on 22-12-09

K. A. TABRAM
Co. No 955754

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 23RD JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Bank interest

Bank interest is accounted for on a receivable basis.

Service charge income

Service charge income represents amounts receivable from tenants in respect of expenditure for the year.

Bank accounts

All service charges are paid into a bank account specifically held in trust for the purpose of meeting relevant costs.

Provisions

Any surplus carried forward is held solely to meet relevant future expenditure and cannot be distributed.

2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services.

3. TAXATION

Tax of £46 (2008 - £0) has been charged on bank interest received.

4. DEBTORS

	2009	2008
	£	£
Service charges due	-	6,156
Prepayments	1,692	1,650
	<u>1,692</u>	<u>7,806</u>

5. BANK

Bank accounts are held in the company's name. However, the funds held are in respect of service charges and are held in trust solely for the purpose of relevant expenditure.

6. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Service charges in advance	3,085	-
Window cleaning	138	-
Electricity	150	20
Audit and accountancy fees	840	869
Company registration fees	-	30
Trade creditors	391	-
Taxation	46	-
Other creditors	666	5,275
	<u>5,316</u>	<u>6,194</u>

64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 23RD JUNE 2009

7. PROVISIONS FOR LIABILITIES AND CHARGES

The amounts shown below are held on account of future expenditure either specifically or generally solely in respect of the service charge account. They are not distributable to members of the company.

	Balance brought forward as previously stated £	Prior period adjustment £	Balance brought forward restated £	Surplus/ (deficit) for the period £	Transfers to/(from) provisions £	Balance carried forward £
Income and expenditure account	-	12,081	12,081	2,055	-	14,136
	-	12,081	12,081	2,055	-	14,136

8. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid: 20 £25 ordinary shares	<u>500</u>	<u>500</u>

9. RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest.

10. COMPANIES ACT 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

11. LONG LEASEHOLD PROPERTY

The company was granted a 999 year lease from 15th may 1970 in respect of the property at Albemarle Road, but no has been included in these accounts.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 23rd June 2009 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 23rd June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated: 22-12-09