

REGISTERED NUMBER:

00955754

England and Wales

**REGISTRAR  
OF COMPANIES**

**64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30TH JUNE 1996**



**64 ALBERMARLE ROAD MANAGEMENT COMPANY LIMITED**

<b>DIRECTORS</b>	-	M.S. Dales Miss C.E. Hawkins
<b>SECRETARY</b>	-	R.J.B. Anderton
<b>REGISTERED OFFICE</b>	-	5-7 Selsdon Road S.Croydon Surrey CR2 6PU
<b>REGISTERED NUMBER</b>	-	00955754 England and Wales
<b>AUDITORS</b>	-	Simpson Wreford & Partners, Chartered Accountants, Suffolk House, George Street, Croydon CRO OYN.

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# **64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**

## **ANNUAL REPORT AND ACCOUNTS - 30TH JUNE 1996**

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## 64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

### REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 30th June 1996.

#### ACTIVITY

The principal activity of the company in the year under review has been the management and maintenance of Reginald Court, 64 Albemarle Road, Beckenham, Kent. It does not trade with a view to profit.

#### REVIEW OF DEVELOPMENTS

A deficit of £1,589 arises for the year before taxation, compared to a surplus of £882 for the previous year.

#### DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividends are payable. The balance of reserves is carried forward against future expenditure.

#### DIRECTORS

The directors during the year under review and their beneficial interests in the issued share capital of the company were as follows:

	30th June 1996	1st July 1995
M.S. Dales	1	1
Miss C.E. Hawkins	1	1
R.J. Hulme (resigned 5.10.95)	-	1

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS**


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of the  
board of directors

 J.C. BELTON.  
.....  
Director

Approved by the board: 25th April 1997

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**

We have audited the accounts on pages 4 to 7 which has been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 1 and 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**OPINION**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

*Simpson Wreford & Partners*

**SIMPSON WREFORD & PARTNERS**  
Chartered Accountants and Registered Auditors

Suffolk House  
George Street  
Croydon  
CRO OYN

*28th April* 1997

**64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30TH JUNE 1996**

	Notes	1996 £	1995 £
<b>INCOME</b>			
Service charges		8,860	12,513
Interest received	1	<u>10</u>	<u>-</u>
		8,870	12,513
Administrative expenses		<u>10,459</u>	<u>11,631</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION</b>			
	2	(1,589)	882
Taxation		<u>(2)</u>	<u>-</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION</b>			
		(1,591)	882
Balance brought forward		<u>2,585</u>	<u>1,703</u>
Balance carried forward		<u>994</u>	<u>2,585</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the deficit for the current year and the surplus for the previous year.

## 64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 30TH JUNE 1996

	Notes	1996 £	1995 £
<b>CURRENT ASSETS</b>			
Debtors	3	2,280	1,766
Cash at bank		<u>788</u>	<u>3,661</u>
		3,068	5,427
<b>CREDITORS: Amounts falling due within one year</b>			
	4	<u>1,574</u>	<u>2,342</u>
<b>NET CURRENT ASSETS</b>		<u>1,494</u>	<u>3,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,494</u>	<u>3,085</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	500	500
Income and expenditure account		<u>994</u>	<u>2,585</u>
Shareholders' funds	8	<u>1,494</u>	<u>3,085</u>

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the  
board of directors

J.C. BELTON

J.C. Bell Directors

Approved by the board:

25th April 1997



**64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS - 30TH JUNE 1996**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

**Interest received**

Interest received is taken to credit on a receipts basis.

**2. INCOME AND EXPENDITURE**

The deficit (1995 - surplus) is stated after charging:

	1996 £	1995 £
Auditors remuneration	<u>611</u>	<u>588</u>
Directors' emoluments	<u>-</u>	<u>-</u>

**3. DEBTORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

Prepayments	720	860
Service charges due	1,311	906
Other debtors	<u>249</u>	<u>-</u>
	<u>2,280</u>	<u>1,766</u>

**4. CREDITORS: Amounts falling due within one year**

Other creditors	202	202
Ground rent payable	332	-
Service charges paid in advance	-	441
Taxation	2	-
Audit fees	611	588
Managing agents fees	-	676
Cleaning and gardening	300	250
Other accruals	<u>127</u>	<u>185</u>
	<u>1,574</u>	<u>2,342</u>

# 64 ALBEMARLE ROAD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS - 30TH JUNE 1996

### 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

20 Ordinary shares of £25 each

500

500

### 6. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 1996 (1995 - Nil).

### 7. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 30th June 1996 (1995 - Nil).

### 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1996	1995
	£	£
Surplus/(deficit) for the financial year	(1,591)	882
<b>NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS</b>	(1,591)	882
Opening shareholders' funds	3,085	2,203
<b>CLOSING SHAREHOLDERS' FUNDS</b>	1,494	3,085
Equity interests	1,494	3,085

### 9. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfills the requirement to show a true and fair view.