

Hobs (Drawing Office Services) Limited

FINANCIAL STATEMENTS

for the year ended

30 April 2011



Hobs (Drawing Office Services) Limited

FINANCIAL STATEMENTS

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Hobs (Drawing Office Services) Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

K J O'Brien

SECRETARY

C Stephens

REGISTERED OFFICE

Unit 305 Vanilla Factory
39 Fleet Street
Liverpool
L1 4AR

AUDITOR

Baker Tilly UK Audit LLP
Chartered Accountants
No 1 Old Hall Street
Liverpool
L3 9SX

SOLICITORS

Hill Dickinson
1 St Paul's Square
Old Hall Street
Liverpool
L3 9SJ

Hobs (Drawing Office Services) Limited

DIRECTOR'S REPORT

The directors submit their report and financial statements of Hobs (Drawing Office Services) Limited for the year ended 30 April 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a holding company

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to nil The director has not recommended a dividend

In April 2011 there was a group reorganisation to transfer the shareholdings of the UK non trading group companies to Hobs (Drawing Office Services) Limited and to transfer the shareholdings of the UK trading group companies to Obett Holdings Limited, the ultimate parent undertaking of the company

REVIEW OF THE BUSINESS

The company did not trade during the year

FUTURE DEVELOPMENTS

Plans for the year ended 30 April 2012 are for the company to continue in its current form

RISKS & UNCERTAINTIES

The director is responsible for the company's system of internal controls and for reviewing their effectiveness The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss

The director is not aware of any specific risks or uncertainties, which would have an impact on the company

KEY PERFORMANCE INDICATORS

The company did not trade during the year thus there are no key performance indicators

DIRECTOR

The directors who served the company during the year were as follows

K J O'Brien

J D Hackett (Resigned 28 October 2010)

J B Hackett (Resigned 28 October 2010)

DISABLED EMPLOYEES

The company is committed to fulfilling its obligations in accordance with the Disability Discrimination Act 1995 and best practice, giving equal consideration to applicants with disabilities in its employment criteria The company is also committed to providing full support and appropriate training for employees who become disabled during the course of their employment so that they can continue to work in a position appropriate to their experience and abilities

EMPLOYEE INVOLVEMENT

The company is committed to improving its employees' skills through training and development and encourages employees to work to their full potential The company is also committed to involving employees in business development opportunities

Hobs (Drawing Office Services) Limited

DIRECTOR'S REPORT

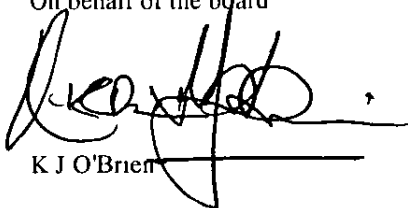
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

Baker Tilly UK Audit LLP have expressed their willingness to continue in office.

On behalf of the board



K J O'Brien

Director

30/01/2022

Hobs (Drawing Office Services) Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF HOBS (DRAWING OFFICE SERVICES) LIMITED

We have audited the financial statements on pages 6 to 9 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report



E ROBERT AITKEN (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

No 1 Old Hall Street

Liverpool

L3 9SX

30/11/2012.

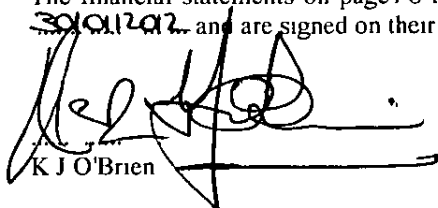
Hobs (Drawing Office Services) Limited

BALANCE SHEET

30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	3	804,650	804,650
CURRENT ASSETS			
Debtors	4	2,406,100	2,406,100
CREDITORS			
Amounts falling due within one year	5	(2,353,787)	(2,353,787)
NET CURRENT ASSETS		<u>52,313</u>	<u>52,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>856,963</u>	<u>856,963</u>
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Profit and loss account	8	<u>846,963</u>	<u>846,963</u>
SHAREHOLDER'S FUNDS	9	<u>856,963</u>	<u>856,963</u>

The financial statements on pages 6 to 9 were approved by the board of directors and authorised for issue on ~~30.01.2012~~ and are signed on their behalf by



K J O'Brien

Hobs (Drawing Office Services) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

GOING CONCERN

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company did not trade during the year and has a net asset position at the balance sheet date. The company is not expected to trade for the foreseeable future.

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

INTERMEDIATE PARENT UNDERTAKING

The company is exempt by virtue of s 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

Hobs (Drawing Office Services) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2011

3 INVESTMENTS

	2011	2010
	£	£
Investments in subsidiary undertakings	844,750	844,750
Provision for permanent diminution in value of investment	(40,100)	(40,100)
	<u>804,650</u>	<u>804,650</u>

In April 2011 there was a group reorganisation to transfer the shareholdings of the UK non trading group companies to Hobs (Drawing Office Services) Limited and to transfer the shareholdings of the UK trading group companies to Obett Holdings Limited, the ultimate parent undertaking of the company

At the year end, the company holds more than 20% of the equity (and no other share or loan capital) of the following undertakings

<i>Subsidiary undertakings</i>	<i>Percentage of shares held</i>	<i>Principal activity</i>
Incorporated in England:		
C T Reprographics Limited	100%	Dormant
SFS Strada Limited	100%	Dormant
Hobs Printed Drawings Sheets Limited	100%	Dormant
Scale Reprographics Ltd	100%	Dormant
DataLex Ltd	100%	Dormant
Copy Right Reprographics Limited	100%	Dormant
Incorporated in Scotland:		
Hobs Baxter Limited	100%	Dormant
Miller Reprographics Limited	100%	Dormant

4 DEBTORS

	2011	2010
	£	£
Amounts owed by group undertakings	2,286,100	2,186,100
Amounts owed by connected undertakings (Note 6)	120,000	220,000
	<u>2,406,100</u>	<u>2,406,100</u>

5 CREDITORS Amounts falling due within one year

	2011	2010
	£	£
Amounts owed to group undertakings	2,353,787	2,353,787
	<u>2,353,787</u>	<u>2,353,787</u>

Hobs (Drawing Office Services) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2011

6 RELATED PARTY TRANSACTIONS

At the year end there is an amount due from connected parties of £120,000 (2010 £220,000). The brought forward amounts outstanding were £120,000 due from Baggot Holdings and £100,000 from J D Hackett & Company Limited, both are considered connected parties due to being fellow subsidiaries of Obett Holdings Limited at the start of the year, therefore the companies had common shareholders and also had common directors during the year. A restructure of the group occurred on 28 October 2010 which resulted in the repayment of the connected balance with J D Hackett & Company Limited.

The company has taken the exemption in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group headed by Obett Holdings Limited.

7 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

8 PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
At the beginning of the year	846,963	846,963
At the end of the year	<u>846,963</u>	<u>846,963</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2011 £	2010 £
Opening shareholder's funds	856,963	856,963
Closing shareholder's funds	<u>856,963</u>	<u>856,963</u>

10 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Obett Holdings Limited, a company registered in England and Wales.

The directors consider Obett Holdings Limited, a company incorporated in the United Kingdom, to be the ultimate holding company. The consolidated accounts of Obett Holdings Limited are available to the public from its registered office.

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Liverpool
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