

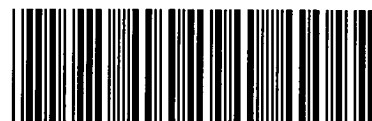
HECTOR COURT (PUTNEY) MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

	<u>Page</u>
Report of the Directors	1 and 2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

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HECTOR COURT (PUTNEY) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and annual accounts for the year ended 31 March 2014.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of the management of the property at 123 Cambalt Road, Putney, London, SW15. The company is non-profit making.

The results are shown on page 3. No dividend is recommended.

DIRECTORS

The directors who held office at any time during the year were as follows:

P A Lane  
T E Hollway (appointed 18.11.13)  
J P MacSherry (appointed 18.11.13)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

HECTOR COURT (PUTNEY) MANAGEMENT LIMITEDREPORT OF THE DIRECTORS


(continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## SMALL COMPANY EXEMPTIONS

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

  
.....  
Director

P.A. LANE

31.10.14

HECTOR COURT (PUTNEY) MANAGEMENT LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
TURNOVER		
– service charges receivable	19350	18540
<u>Administrative and maintenance expenses:</u>		
Insurance	3569	3438
Cleaning	1152	1152
Gardening	4235	4285
Tree works	-	336
Electricity	437	375
Repairs and maintenance	559	276
Entry phone	830	790
Water hygiene	418	1592
Pest control	150	-
Health and safety	300	-
Management fees	3520	3510
Secretarial and companies house fees	96	95
Accountancy and professional	<u>760</u>	<u>760</u>
	<u>16026</u>	<u>16609</u>
SURPLUS FOR THE YEAR	3324	1931
Transfer (to)		
Reserve for future expenditure (note 4)	<u>(3324)</u>	<u>(1931)</u>
NET RESULT FOR THE YEAR	£=	£=

HECTOR COURT (PUTNEY) MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<b>CURRENT ASSETS</b>			
Cash at Bank at Managing Agents		16106	12370
Service charge debtor		955	805
Sundry debtor		<u>296</u>	<u>296</u>
		<u>17357</u>	<u>13471</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Service charges paid in advance		1075	1030
Accruals and sundry creditors		<u>3922</u>	<u>3405</u>
		<u>4997</u>	<u>4435</u>
<b>NET CURRENT ASSETS</b>		<u>12360</u>	<u>9036</u>
<b>CREDITORS: amounts falling due after more than one year</b>			
Reserve for future expenditure	4	<u>12260</u>	<u>8936</u>
<b>NET ASSETS</b>		<u>£100</u>	<u>£100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>100</u>	<u>100</u>
		<u>£100</u>	<u>£100</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors and authorised for issue:



.....Director

P. A. LANE

31.10.14

HECTOR COURT (PUTNEY) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Convention

The accounts are prepared under the historic cost convention. The principal accounting policies of the company are set out below. The policies have remained unchanged during the year. The accounts are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Turnover

Turnover is the total amount of service charges receivable by the company from the residents of the property named on page 1.

3. Taxation

The company is a mutual trading company and is not liable to UK corporation tax on its surplus maintenance income.

	<u>2014</u>	<u>2013</u>
4. Creditors: due after more than one year		
Reserve for future expenditure		
At 1.4.13	8936	7005
Transfer from income account (page 3)	<u>3324</u>	<u>1931</u>
At 31.3.14	<u>£12260</u>	<u>£8936</u>

Reserves are held in trust by the company for the payment of some of the future expenditure at the property.

5. Called up Share Capital

Authorised, Allotted, Issued and Fully Paid		
9 "A" Ordinary Shares of £10 each	90	90
50 "B" Ordinary Shares of 20p each	<u>10</u>	<u>10</u>
	<u>£100</u>	<u>£100</u>

6. Control

The company is not controlled by any one party. Each lessee of the property owns one "A" share in the company.