

**Unaudited Financial Statements for the Year Ended 31st March 2021**

**for**

**Ling & Sons Limited**

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for the Year Ended 31st March 2021**

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**DIRECTORS:**

D Ling  
M Ling  
P Ling

**REGISTERED OFFICE:**

343 Bedford Lane  
Feltham  
Middlesex  
TW14 9PZ

**BUSINESS ADDRESS:**

Office 2/3  
Above Sunningvale Service Station  
185 Sunningvale Avenue  
Biggin Hill, Westerham  
Kent  
TN16 3TL

**REGISTERED NUMBER:**

00955052 (England and Wales)

**Balance Sheet**  
**31st March 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,910		27,311
<b>CURRENT ASSETS</b>					
Debtors	5	13,880		13,473	
Cash at bank		<u>200,395</u>		<u>194,597</u>	
		214,275		208,070	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>48,024</u>		<u>51,702</u>	
<b>NET CURRENT ASSETS</b>			<u>166,251</u>		<u>156,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>187,161</u>		<u>183,679</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,358</u>		<u>2,000</u>
<b>NET ASSETS</b>			<u><u>185,803</u></u>		<u><u>181,679</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>185,703</u>		<u>181,579</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>185,803</u></u>		<u><u>181,679</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th October 2021 and were signed on its behalf by:

M Ling - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

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**1. STATUTORY INFORMATION**

Ling & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 3 ).

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>16,945</u>	<u>8,553</u>	<u>53,082</u>	<u>78,580</u>
<b>DEPRECIATION</b>				
At 1st April 2020	14,628	7,737	28,904	51,269
Charge for year	<u>232</u>	<u>123</u>	<u>6,046</u>	<u>6,401</u>
At 31st March 2021	<u>14,860</u>	<u>7,860</u>	<u>34,950</u>	<u>57,670</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>2,085</u>	<u>693</u>	<u>18,132</u>	<u>20,910</u>
At 31st March 2020	<u>2,317</u>	<u>816</u>	<u>24,178</u>	<u>27,311</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,955	-
Other debtors	<u>8,925</u>	<u>13,473</u>
	<u>13,880</u>	<u>13,473</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,838	15,857
Taxation and social security	35,321	30,116
Other creditors	<u>6,865</u>	<u>5,729</u>
	<u>48,024</u>	<u>51,702</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>6,600</u>	<u>6,660</u>

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £97,263 were paid to the directors .

## 9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.