

Company registration number. 954968

Parking Management (Investments) Limited

Report and unaudited financial statements

For the period from 29 March 2008 to 27 March 2009

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Parking Management (Investments) Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS

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Parking Management (Investments) Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS

Officers

Directors

A D Potter

A M Pollins

Company secretary

A Campbell

Registered office

6th Floor offices

Centre Tower

Whitgift Centre

Croydon

Surrey

CR0 1LP

Parking Management (Investments) Limited

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for Parking Management (Investments) Limited ("the Company") for the period from 29 March 2008 to 27 March 2009.

PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS

The Company has been dormant within the meaning of section 249AA (1) of the Companies Act 1985 throughout the period. The directors envisage that the Company will remain dormant in the forthcoming period.

PROFIT AND LOSS ACCOUNT

No profit and loss account or statement of total recognised gains or losses have been presented with these unaudited financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

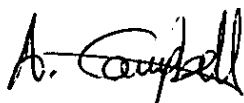
DIRECTORS

The directors who held office throughout the period and up to the date of signing the financial statements (except as noted) were as follows:

A M Pollins	
A D Potter	Appointed 17 September 2008
G I W Parsons	Resigned 17 September 2008
C K Dobson	Resigned 31 March 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors
and signed on behalf of the board



A Campbell
Company secretary
6th July 2009

Parking Management (Investments) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parking Management (Investments) Limited

BALANCE SHEET As at 27 March 2009

	Note	27 March 2009 £'000	28 March 2008 £'000
CURRENT ASSETS			
Debtors	4	-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	5	-	-
TOTAL SHAREHOLDER'S FUNDS		-	-

The notes on pages 5 to 6 form part of these unaudited financial statements.

Audit exemption statement

The financial statements for the period from 29 March 2008 to 27 March 2009, have not been audited because the Company is entitled to the exemption provided by Section 249AA (1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with Section 249B(2).

The directors acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- Preparing financial statements which give true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with Section 226 of Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as they are applicable to the Company.

These unaudited financial statements on pages 4 to 6 were approved by the board of directors on 6 July 2009 and signed on its behalf by:



A M Pollins
Director

Parking Management (Investments) Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the period from 29 March 2008 to 27 March 2009

1. ACCOUNTING POLICIES

Basis of accounting

The following accounting policies have been applied consistently in both the current and preceding periods in dealing with items which are considered material in relation to the Company's financial statements. These financial statements are prepared under the historical cost accounting convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below. The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

Cash flow statement

Under the provision of Financial Reporting Standard No. 1 "cash flow statement 1996" (Revised), the Company has not presented a cash flow statement as its parent company, MEIF II CP Holdings 1 Limited, a company registered in England and Wales, prepares consolidated financial statements which include the results of the Company and contain a cash flow statement.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account or statement of total recognised gains or losses have been presented with these unaudited financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

3. DIRECTORS' EMOLUMENTS AND EMPLOYEES

None of the directors received any emoluments during the period for their services to the Company (2008: £nil).

The Company did not have any employees during the period (2008: nil).

4. DEBTORS

	27 March 2009 £'000	28 March 2008 £'000
Amounts owed by group undertakings	-	-

5. CALLED UP SHARE CAPITAL

	27 March 2009 £'000	28 March 2008 £'000
Authorised, allotted and fully paid: 2 (2008: 2) ordinary shares of £1 each	-	-

6. RELATED PARTY TRANSACTIONS

As a 100% owned subsidiary, advantage has been taken of the exemption granted by paragraph 3(c) of Financial Reporting Standard No. 8, Related Party Transactions, not to disclose transactions with other group entities.

Parking Management (Investments) Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the period from 29 March 2008 to 27 March 2009

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

On 19 March 2007, Parking International Holdings Limited (formerly Oval (2040) Limited) was acquired by Parking Holdings Limited. As a result, the Company's ultimate parent company and ultimate controlling party is now Macquarie European Infrastructure Fund II, a limited partnership incorporated in the United Kingdom and resident in the Channel Islands. The parent undertaking of the largest group which includes the Company and for which group accounts are prepared is Macquarie European Infrastructure Fund II. The parent undertaking of the smallest such group is MEIF II CP Holdings 1 Limited, a company incorporated in the United Kingdom. Copies of the group financial statements of MEIF II CP Holdings 1 Limited are available from Level 35, Citypoint, 1 Ropemaker Street, London, EC2Y 9HD.

The Company's immediate controlling party is National Car Parks Limited, a company incorporated in Great Britain and registered in England and Wales.

8. EVENTS AFTER BALANCE SHEET DATE

There were no events after the balance sheet date which require adjustment to or disclosure in these financial statements.