

Company Registration No. 954968

Parking Management (Investments) Limited

Report and Unaudited Financial Statements

For the period from 12 July 2005 to 29 December 2006

MONDAY



LD6 *LYKSZTTG* 386
15/10/2007
COMPANIES HOUSE

Parking Management (Investments) Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2006

CONTENTS	Page
Officers	1
Directors' report	2
Balance sheet	3
Notes to the unaudited financial statements	4

Parking Management (Investments) Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2006

Officers

Directors

C K Dobson

A M Pollins

Secretary

A C Wallwork

Registered office

6th Floor

Centre Tower

Whitgift Centre

Croydon

Surrey

CR0 1LP

Parking Management (Investments) Limited

DIRECTORS' REPORT

29 December 2006

The directors present their annual report and the unaudited financial statements for the period from 12 July 2005 to 29 December 2006

PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS

The Company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. The directors envisage that the Company will remain dormant in the forthcoming period.

PROFIT AND LOSS ACCOUNT

No profit and loss or statement of total recognised gains or losses have been presented with these unaudited financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

EVENTS AFTER BALANCE SHEET DATE

Subsequent to the period-end, Parking Holdings Limited, a subsidiary of MEIF Luxembourg Holdings Sarl, acquired 100% of the issued share capital of Parking International Holdings Limited, the ultimate holding Company of the Company. Parking Holdings Limited was then acquired by MEIF II CP Holdings 3 Limited. As a result, the ultimate holding company of Parking Management (Investments) Limited is now MEIF II Luxembourg Holdings Sarl, a company incorporated and registered in Luxembourg. MEIF II Luxembourg Holdings Sarl is a 100% subsidiary of Macquarie European Infrastructure Fund II. Macquarie European Infrastructure Fund II is a limited partnership registered in the United Kingdom.

PROPOSED DIVIDEND

The directors do not recommend the payment of dividend for the period (2005 £nil).

DIRECTORS AND THEIR INTERESTS

The directors who held office throughout the period (except as noted) were as follows:

T A M Hanson	Resigned 19 March 2007
R M Macnaughton	Resigned 19 March 2007
N P Backhouse	Appointed 1 March 2006 and resigned 19 March 2007
P T Robinson	Resigned 19 March 2007
C K Dobson	Appointed 19 March 2007
A M Pollins	Appointed 19 March 2007

The directors' interests in the share capital of the ultimate parent Company, Parking International Holdings Limited, are disclosed in that Company's financial statements. None of the directors held any other interests in the share capital of the Company or any other Group Company.

AUDITORS

The Company has passed a Special Resolution, in accordance with the provisions contained in Section 250 of the Companies Act 1985, to make itself exempt from the requirements to appoint auditors. The Company continues to satisfy the requirements necessary to maintain this exemption.

Approved by the Board of Directors
And signed on behalf of the Board



A C Wallwork

Company Secretary

12th October 2007

Parking Management (Investments) Limited

BALANCE SHEET 29 December 2006

	Note	29 December 2006 £'000	11 July 2005 £'000
CURRENT ASSETS			
Debtors	4	-	-
NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital	5	-	-
TOTAL EQUITY SHAREHOLDER'S FUNDS	6	-	-

The notes on pages 4 to 5 form part of these unaudited financial statements

Audit Exemption Statement

The financial statements for the period from 12 July 2005 to 29 December 2006, have not been audited because the Company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with Section 249B(2)

The directors acknowledge their responsibilities for

- Ensuring the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and
- Preparing financial statements which give true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with Section 226 of Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as they are applicable to the Company

These unaudited financial statements were approved by the Board of Directors on 12th October 2007 and signed on its behalf by



A M Pollins
Director

Parking Management (Investments) Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the period from 12 July 2005 to 29 December 2006

1. ACCOUNTING POLICIES

The unaudited financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The unaudited financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss or statement of total recognised gains or losses have been presented with these unaudited financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

None of the directors received any emoluments during the period for their services to the Company (2005: £nil).

The Company did not have any employees during the period (2005: nil).

4. DEBTORS

	29 December 2006 £'000	11 July 2005 £'000
Amounts owed by Group companies	-	-

5. CALLED UP SHARE CAPITAL

	29 December 2006 £'000	11 July 2005 £'000
Authorised, allotted, called up and fully paid 2 ordinary shares of £1 each	-	-

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	Shareholder's funds £'000
As at 29 December 2006 and 11 July 2006	-

Parking Management (Investments) Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS **For the period from 12 July 2005 to 29 December 2006**

7. RELATED PARTY TRANSACTIONS

As a 100% owned subsidiary, advantage has been taken of the exemption granted by paragraph 3(c) of Financial Reporting Standard No 8, Related Party Transactions, not to disclose transactions with other Group entities

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

From 12 July to 31 August 2005, the ultimate parent Company of Parking Management (Investments) Limited was Parking International Holdings Limited, a Company incorporated in Great Britain and registered in England and Wales. Parking International Holdings Limited was ultimately owned and controlled by funds managed by Cinven Limited. Cinven Limited is incorporated in Great Britain and registered in England and Wales.

On 1 September 2005, Oval (2041) Limited, a subsidiary of Oval (2040) Limited, acquired 100% of issued shared capital of Parking International Holdings Limited. As a result, the ultimate parent company of Parking Management (Investments) Limited became Oval (2040) Limited, a company incorporated in Great Britain and registered in England and Wales. Oval (2040) Limited was ultimately owned and controlled by funds managed by 3i Group Plc. 3i Group Plc is a company incorporated in Great Britain and registered in England and Wales. On 31 October 2005, Parking International Holdings Limited changed its name to PIHL (2003) Limited and Oval (2040) Limited changed its name to Parking International Holdings Limited.

Subsequent to the period-end, Parking International Holdings Limited (formerly Oval (2040) Limited) was acquired by Parking Holdings Limited. As a result, the ultimate parent company of Parking Management (Investments) Limited is now MEIF Luxembourg Holdings Sarl, a company incorporated and registered in Luxembourg. MEIF Luxembourg Holdings Sarl is a 100% subsidiary of Macquarie European Infrastructure Fund II. Macquarie European Infrastructure Fund II is a limited partnership registered in the United Kingdom.

The immediate parent Company of Parking Management (Investments) Limited is National Car Parks Limited, a company incorporated in Great Britain and registered in England and Wales. The parent of the largest and the smallest Group for which consolidated financial statements are prepared is Parking International Holdings Limited. Copies of the Group financial statements are available from 6th Floor Offices, Centre Tower, Whitgift Centre, Croydon, Surrey, CR0 1LP.

10. EVENTS AFTER BALANCE SHEET DATE

Subsequent to the period-end, Parking Holdings Limited, a subsidiary of MEIF Luxembourg Holdings Sarl, acquired 100% of the issued share capital of Parking International Holdings Limited, the ultimate holding Company of the Company. Parking Holdings Limited was then acquired by MEIF II CP Holdings 3 Limited. As a result, the ultimate holding company of Parking Management (Investments) Limited is now MEIF II Luxembourg Holdings Sarl, a company incorporated and registered in Luxembourg. MEIF II Luxembourg Holdings Sarl is a 100% subsidiary of Macquarie European Infrastructure Fund II. Macquarie European Infrastructure Fund II is a limited partnership registered in the United Kingdom.