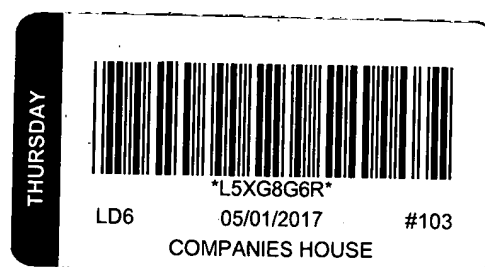


**COMPANY REGISTRATION NUMBER 954730**

**EUROMONEY INSTITUTIONAL INVESTOR PLC**  
**INTERIM FINANCIAL STATEMENTS**  
**PREPARED PURSUANT TO SECTION 838 OF THE COMPANIES ACT 2006**  
**PERIOD ENDED 5 JANUARY 2017**



# EUROMONEY INSTITUTIONAL INVESTOR PLC

## STATEMENT OF COMPREHENSIVE INCOME

PERIOD ENDED 5 JANUARY 2017

97 days ended 5  
January 2017  
£000

Revenue	-
Administrative expenses	(16,797)
<b>Operating loss</b>	<b>(16,797)</b>
Income from shares in group undertakings	218,203
Interest receivable	137
Interest payable and similar charges	(2,936)
<b>Profit on ordinary activities before taxation</b>	<b>198,607</b>
Tax credit on profit on ordinary activities	565
<b>Profit for the financial period and total comprehensive income</b>	<b>199,172</b>

All the activities of the company are from continuing operations.

The notes on pages 4 to 14 form part of these financial statements.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## BALANCE SHEET

AS AT 5 JANUARY 2017

	Notes	5 January 2017	
		£000	£000
<b>Fixed assets</b>			
Tangible assets			454
Investments	3		1,086,904
			<u>1,087,358</u>
<b>Current assets</b>			
Debtors	4	114,742	
Cash at bank and in hand		133,749	
		<u>248,491</u>	
Creditors: Amounts falling due within one year	5	(157)	
<b>Net current assets</b>			<u>248,334</u>
<b>Total assets less current liabilities</b>			<u>1,335,692</u>
Creditors: Amounts falling due after more than one year	6		(203,122)
<b>Net assets</b>			<u>1,132,570</u>
<b>Capital and reserves</b>			
Called up share capital	9		321
Share premium account			102,845
Other reserve			64,981
Capital redemption reserve			8
Capital reserve			1,842
Own shares			(21,005)
Reserve for share-based payments			37,531
Fair value reserve			1,358
Profit and loss account			944,689
<b>Total shareholders' funds</b>			<u>1,132,570</u>

These accounts were approved by the directors and authorised for issue on 5 January 2017, and are signed on their behalf by:



**Andrew Rashbass**  
Director

Company Registration Number: 954730

The notes on pages 4 to 14 form part of these financial statements.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## STATEMENT OF CHANGES IN EQUITY

PERIOD ENDED 5 JANUARY 2017

	Share capital £000	Share premium account £000	Other reserve £000	Capital redem- tion reserve £000	Capital reserve £000	Own shares £000	Reserve for share- based payments £000	Fair value reserve £000	Profit and loss account £000	Total share- holders' funds £000
At 1 October 2016	321	102,835	64,981	8	1,842	(21,005)	37,334	1,358	745,517	933,191
Profit for the period	-	-	-	-	-	-	-	-	199,172	199,172
Credit for share-based payments	-	-	-	-	-	-	197	-	-	197
Exercise of share options	-	10	-	-	-	-	-	-	-	10
At 5 January 2017	321	102,845	64,981	8	1,842	(21,005)	37,531	1,358	944,689	1,132,570

The investment in own shares is held by the Euromoney Employees' Share Ownership Trust (ESOT) and Euromoney Employee Share Trust (EEST). The trusts waived the rights to receive dividends. Interest and administrative costs are charged to the profit and loss account of the trusts as incurred.

	5 January 2017 Number
Euromoney Employees' Share Ownership Trust	58,976
Euromoney Employee Share Trust	1,700,777
Total	1,759,753
Nominal cost per share (p)	0.25
Historical cost per share (£)	11.94
Market value (£000)	19,762

The other reserve represents the share premium arising on the shares issued for the purchase of Metal Bulletin plc in October 2006.

During the period the company received dividends from shares in group undertakings of £218.2m. The profits arising from the dividend receipt are fully distributable.

Of the reserves above the share-based payments reserve of £37.5m and £251.5m of the profit and loss account are distributable to equity shareholders of the company, however the amount that can be distributed to equity shareholders is reduced by the £21.0m in relation to Own shares by virtue of s381 Companies Act 2006. The remaining balance of the profit and loss account of £693.2m is not distributable.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

### 1. ACCOUNTING POLICIES

#### **Basis of accounting and going concern**

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006, in accordance with and for the purposes of Sections 836 to 838 of the Companies Act 2006. The accounts have been prepared under the historical cost convention except for financial instruments which have been measured at fair value and in accordance with applicable United Kingdom accounting standards and the United Kingdom Companies Act 2006. The accounting policies set out below have, unless otherwise stated, been applied consistently throughout the period. The going concern basis has been applied in these accounts. No operating segments have been disclosed as the company operates as one operating segment.

These interim financial statements are abridged and unaudited.

#### **Leased assets**

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Depreciation of tangible fixed assets is provided on a straight-line basis over their expected useful lives at the following rates per year:

Short-term leasehold premises	-	over term of lease
-------------------------------	---	--------------------

#### **Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is calculated under the provisions of FRS 102 section 29 'Deferred Taxation', and is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when the timing differences crystallise based on current tax rates and law. Deferred tax is not provided on timing differences on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are only recognised to the extent that it is regarded as more likely than not that they will be recovered.

#### **Investments**

##### *Subsidiaries*

Investments in subsidiaries are accounted for at cost less impairment. Cost is adjusted to reflect amendments from contingent consideration. Cost also includes directly attributable cost of investment.

##### *Associates*

Investments in associates are held at historical cost less accumulated impairment losses.

#### **Trade and other debtors**

Trade receivables are recognised and carried at original invoice amount, less provision for impairment. A provision is made and charged to the profit and loss account when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash, short-term deposits and other short-term highly liquid investments with an original maturity of three months or less.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

### 1. ACCOUNTING POLICIES *(continued)*

#### Dividends

Dividends are recognised as an expense in the period in which they are approved by the company's shareholders. Interim dividends are recorded in the period in which they are paid.

#### Provisions

A provision is recognised in the balance sheet when the company has a present legal or constructive obligation as a result of a past event, and it is probable that economic benefits will be required to settle the obligation. If material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

#### Share-based payments

The company makes share-based payments to certain employees which are equity-settled. These payments are measured at their estimated fair value at the date of grant, calculated using an appropriate option pricing model. The fair value determined at the grant date is expensed on a straight-line basis over the vesting period, based on the estimate of the number of shares that will eventually vest. At the period end the vesting assumptions are revisited and the charge associated with the fair value of these options updated. In accordance with the transitional provisions, FRS 102 section 26 'Share-based Payments' has been applied to all grants of options after November 7 2002 that were unvested at October 1 2004, the date of application of FRS 20.

#### Own shares held by Employees' Share Ownership Trust and Employees Share Trust

Transactions of the group-sponsored trusts are included in the group financial statements. In particular, the trusts' holdings of shares in the company are debited direct to equity. The group provides finance to the trusts to purchase company shares to meet the obligation to provide shares when employees exercise their options or awards. Costs of running the trusts are charged to the Income Statement. Shares held by the trusts are deducted from other reserves.

### 2. KEY JUDGEMENTAL AREAS ADOPTED IN PREPARING THESE FINANCIAL STATEMENTS

#### Investments

Investments are impaired where the carrying value of an investment is higher than the net present value of the future cash flows. Key areas of judgement in calculating the net present value are the forecast cash flows, the long-term growth rate of the applicable businesses and the discount rate applied to those cash flows.

### 3. INVESTMENTS

	Subsidiaries	5 January 2017 Investments in associates	Total
	£000	£000	£000
At 1 October 2016	1,182,802	31,955	1,214,757
Disposals	(95,898)	(31,955)	(127,853)
At 5 January 2017	1,086,904	-	1,086,904

On 9 December 2016, the company sold its 15.5% investment in Diamond TopCo Limited (Dealogic) and its 100% investment in CEIC Holdings Limited to Euromoney Publications (Jersey) Limited, an indirect subsidiary of the company.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

### 3. INVESTMENTS (continued) List of Subsidiaries

Company	Proportion held	Principal activity and operation	Registered Office
ABF1 Limited	100%	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
ABF2 Limited	100%	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Adhesion Asia Limited	100%	Events	27/F, Queen's Road East, Wanchai, Hong Kong
Adhesion Group S.A.	100%	Events	35 /37 Rue Des Abondances, 92513 Boulogne Billancourt Cedex, France
Asia Business Forum (Singapore) Pte Ltd	100%	Dormant	38 Beach Road, #29-11 South Beach Tower, 189767, Singapore
Asia Business Forum (Thailand) Limited	100%	Dormant	No. 193/78 Lake Rajada Building, 19th Floor Rajadapisek Road, Klongtoey district and Klongtoey sub-district, Bangkok, 10110, Thailand
Asia Business Forum SDN. BHD	100%	Dormant	Suite 30C, 3rd Floor, Wisma TCL, 470, Jalan Ipoh, 51200 3rd Mile, Kuala Lumpur, Malaysia
BCA Research, Inc.	100%	Research and data services	1002 Sherbrook Street West, Montreal, Québec, H3A 3L6, Canada
Benchmark Financials Ltd	100%	Dormant	Street 93 N 15-27, 7th Floor, Bogota, Colombia
BPR Asociados Limitada	100%	Dormant	Street 93 N 15-27, 7th Floor, Bogotá, Colombia
BPR Benchmark Limitada	100%	Dormant	Street 93 N 15-27, 7th Floor, Bogota, Colombia
Bright Milestone Limited	100%	Investment holding company	18F, 248 Queen's Road East, Wanchai, Hong Kong
Business Forum Group Holdings Ltd	100%	Dormant	No. 193/78 Lake Rajada Building, 19th Floor Rajadapisek Road, Klongtoey district and Klongtoey sub-district, Bangkok, 10110, Thailand
CEIC Data - Internet Securities Japan K.K	100%	Information services	Madrigal Building 2nd Floor, 22-12 Ginza 1-chome, Chuo-ku, Tokyo, Japan
CEIC Data (SG) Pte Ltd	100%	Information services	180B Bencoolen Street, #06-03 The Bencoolen, 189648, Singapore
CEIC Data (Shanghai) Co Ltd	100%	Information services	Unit K,32/F, No.588 Pudong South Road, Pudong, Shanghai, China
CEIC Data (Thailand) Co Ltd	100%	Information services	193/78 Lake Rajada Office 19/F, Ratchadapisek Rd, Klongtoey, Bangkok, 10110, Thailand
CEIC Data Korea Limited	100%	Information services	3th Fl. Yulchon Bldg, Yeouido-Dong, 20 Gukjegeumyung-Ro, Yeongdeungpogu, Seoul, Korea, Republic of Korea
CEIC Holdings Limited	100%	Information services	18F, 248 Queen's Road East, Wanchai, Hong Kong

## EUROMONEY INSTITUTIONAL INVESTOR PLC

### NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

#### 3. INVESTMENTS *(continued)* List of Subsidiaries *(continued)*

Company	Proportion held	Principal activity and operation	Registered Office
CEIC Data Company Limited	100%	Information services	18F, 248 Queen's Road East, Wanchai, Hong Kong
CEICdata.com (Malaysia) Sdn Bhd	100%	Information services	Level 18, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, Kuala Lumpur, Malaysia
Centre for Investor Education (UK) Limited	75%	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Centre for Investor Education Pty Limited	75%	Events	Level 12, 565 Bourke Street, Melbourne VIC 3000, Australia
EII (Ventures) Limited	100% ^	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
EII Holdings, Inc.	100% *	Investment holding company	225 Park Avenue South, 7th Floor NY 10003, United States
EII US, Inc.	100%	Investment holding company	225 Park Avenue South, 7th Floor NY 10003, United States
EIMN LLC	100%	Events	225 Park Avenue South, 7th Floor NY 10003, United States
Euromoney (Singapore) Pte Limited	100%	Events	8 Marina Boulevard, #05-02, Marina Bay Financial Centre, 018981, Singapore
Euromoney Canada Limited	100% ^	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Charles Limited	100%	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Consortium 2 Limited	100%	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Consortium Limited	100%	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney ESOP Trustee Ltd	100% ^	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Global Limited	100%	Publishing and events	8 Bouverie Street, London, EC4Y 8AX, United Kingdom



## EUROMONEY INSTITUTIONAL INVESTOR PLC

### NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

#### 3. INVESTMENTS *(continued)* List of Subsidiaries *(continued)*

Company	Proportion held	Principal activity and operation	Registered Office
Euromoney Guarantee Limited	100%	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Holdings US, Inc	100%	Investment holding company	225 Park Avenue South, 7th Floor NY 10003, United States
Euromoney Institutional Investor (Jersey) Limited	100% † ^	Publishing, training and events	15 Esplanade, St Helier, JE1 1RB, Jersey
Euromoney Jersey Limited	100% # ^	Investment holding company	15 Esplanade, St Helier, JE1 1RB, Jersey
Euromoney Luxembourg S.a.r.l	100%	Investment holding company	595 rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, Luxembourg
Euromoney Partnership LLP	100% ^	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Polska SP Zoo	100%	Information services	Al. Jerozolimskie 123a, 02-017, Warszawa, Poland
Euromoney Publications (Jersey) Limited	100%	Investment holding company	No 2 The Forum, Grenville Street, St Helier, Jersey, JE1 4HH, Jersey
Euromoney Services Inc	100%	Research and data services	225 Park Avenue South, 7th Floor NY 10003, United States
Euromoney Trading Limited	100%	Publishing, training and events	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Euromoney Training, Inc.	100%	Training	225 Park Avenue South, 7th Floor NY 10003, United States
Fantfoot Limited	100% ^	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Fastmarkets Limited	100%	Publishing	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Fastmarkets Pte Limited	100%	Publishing	600 North Bridge Road, #23-01 Parkview Square, 188778, Singapore
Fastmarkets Inc	100%	Publishing	310 Alder Road PO Box 841, Dover, Kent, DE 19904, United States
GGA Pte. Limited	100%	Events	80 Marine Parade Road, #13-03, Parkway Parade, 449269, Singapore
Glenprint Limited	100%	Publishing	8 Bouverie Street, London, EC4Y 8AX, United Kingdom

## EUROMONEY INSTITUTIONAL INVESTOR PLC

### NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

#### 3. INVESTMENTS (continued) List of Subsidiaries (continued)

Company	Proportion held	Principal activity and operation	Registered Office
Global Commodities Group Sarl	100%	Events	Rue Boulevard de Saint-Georges 72, 1205 Geneva, Switzerland
Insider Publishing Limited	100%	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Institutional Investor LLC	100%	Publishing and events	225 Park Avenue South, NY 10003, United States
Institutional Investor Networks UK Limited	100%	Information services	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Internet Data Services (I) Pvt Ltd	100%	Information services	124, Mittal Court, C Wing, Nariman Point, Mumbai, 400 021, India
Internet Securities (BVI) Ltd	100%	Dormant	Street 93 N 15-27, 7th Floor, Bogota, Colombia
Internet Securities Argentina S.A.	100%	Dormant	Suipacha 1111, Piso 11, Buenos Aires, Argentina
Internet Securities Brazil Ltda	100%	Information services	Rua Tabapuã 422 Suite 43 / 44, Itaim Bibi, São Paulo, 04533-001, Brazil
Internet Securities Bulgaria EOOD	100%	Information services	38-40 Osogovo Str., Floor 8, Office 8.1, Sofia, 1303, Bulgaria
Internet Securities Columbia Limited	100%	Information services	Street 93 N 15-27, 7th Floor, Bogota, Colombia
Internet Securities de Chile Ltda	100%	Information services	Húerfanos 1055 oficina 503, Santiago, Chile
Internet Securities de Mexico SDeRLdeCV	100%	Information services	Santa Gertrudis 24 Interior 4, colonia Industrial, delegacion Gustavo A. Madero, Ciudad de Mexico, C.P. 07800, Mexico
Internet Securities Egypt Ltd	100%	Dormant	3 El Badia street, Off Al Thawra street, Heliopolis, Cairo, Egypt
Internet Securities Hong Kong Ltd	100%	Information services	39/F China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong
Internet Securities Istanbul Bilgi Merkezi Ltd STI	100%	Dormant	Büyükdere Caddesi Maya Akar Center No: 100-102, C Blok No: 4/2, 34394 Esentepe Şişli İstanbul, Turkey
Internet Securities Limited	100%	Information services	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Internet Securities, Inc.	100%	Information services	225 Park Avenue South, NY 10003, United States
Internet Securities Shanghai Limited	100%	Information services	Room 205D, 6th Building, NO.1147, Kang Ding Road, Jingan District, Shanghai, China
Latin American Financial Publications, Inc.	100%	Publishing	1101 Brickell Avenue, Suite N1200, Miami FL 33131, United States
Metal Bulletin Holdings LLC	100%	Publishing	225 Park Avenue South, NY 10003, United States

## EUROMONEY INSTITUTIONAL INVESTOR PLC

### NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

#### 3. INVESTMENTS (continued) List of Subsidiaries (continued)

Company	Proportion held	Principal activity and operation	Registered Office
Ned Davis Research, Inc.	85%	Research and data services	600 Bird Bay Drive West, Venice FL 34285, United States
Redquince Limited	100%	Investment holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Reinsurance Security (Consultancy) Co. UK Limited	100%	Publishing	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Steel First Limited	100%	Dormant	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Storas Holdings Pte Ltd	100%	Dormant	38 Beach Road, #29-11 South Beach Tower, 189767, Singapore
Tipall Limited	100%	Property holding company	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
TTI Technologies LLC	100%	Events	225 Park Avenue South, NY 10003, United States
World Bulk Wine Exhibition, S.L	57%	Events	Morago, 7 Bajo, 13200 Manzanares, Spain

\* 100% preference shares held in addition.

† Euromoney Institutional Investor (Jersey) Limited's principal country of operation is Hong Kong.

# Euromoney Jersey Limited's principal country of operation is United Kingdom.

^ Direct investment by the parent company Euromoney Institutional Investor PLC. All other subsidiaries are held indirectly through subsidiaries of Euromoney Institutional Investor PLC.

All holdings are of ordinary shares. In addition, the group has a small number of branches outside the United Kingdom.

The dormant companies listed above are exempt from preparing individual accounts and from filing with the registrar individual accounts by virtue of s394 and s448A of Companies House Act 2006 respectively.

## EUROMONEY INSTITUTIONAL INVESTOR PLC

### NOTES TO THE FINANCIAL STATEMENTS

#### PERIOD ENDED 5 JANUARY 2017

	Principal activity	Year ended	Date of acquisition	Type of holding	Group interest	Registered office address
<b>Investment in associates</b>						
Diamond TopCo Limited (Dealogic)	Capital market software solutions	Dec 31	Dec 2014	Ordinary	15.5%	One New Change, London, EC4M 9AF, United Kingdom
<b>Investment in joint ventures</b>						
Institutional Investor Zanbato Limited (II Zanbato)	Hedge fund manager trading signals	Sept 30	Nov 2014	Ordinary	50.0%	8 Bouverie Street, London, EC4Y 8AX, United Kingdom
Sanostro Institutional AG (Sanostro)	Hedge fund manager trading signals	Dec 31	Dec 2014	Ordinary	50.0%	Allmendstrasse 140, 8041 Zurich, Switzerland
EIIZ Discovery LLC	Private capital placement and workflow	Sept 30	Nov 2015	Ordinary	50.0%	225 Park Avenue South, NY 10003, United States
<b>Available-for-sale investments</b>						
Estimize, Inc (Estimize)	Financial estimates platform	Dec 31	July 2015	Ordinary	10.0%	43 West 24th, NY 10010, United States
Zanbato, Inc (Zanbato)	Private capital placement and workflow	Dec 31	Sept 2015	Ordinary	9.9%	711 N. Shoreline Blvd., Mountain View, CA 94043, United States

For the year ended 30 September 2016, the following subsidiary undertakings of the company were exempt from the requirements of the Companies Act 2006 relating to the audit of individual accounts by virtue of section 479A of the Companies Act 2006:

Company	Company registration number
Euromoney Canada Limited	01974125
Euromoney Charles Limited	04082590
EII (Ventures) Limited	05885797
Euromoney Partnership LLP	OC363064
Fantfoot Limited	05503274
Internet Securities Limited	02976791
Redquince Limited	05994621
Steel First Limited	04002471
Insider Publishing Limited	03923422
Reinsurance Security (Consultancy).Co.UK Limited	04121650

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

### 4. DEBTORS

	5 January 2017 £000
Amounts owed by DMGT group undertakings	63,736
Amounts owed by group undertakings	49,247
Corporate tax	1,737
Other debtors	22
	<hr/> 114,742 <hr/>

Amounts owed by group undertakings includes one loan of £15.4m that bore interest rates of 2.85% and repayable in September 2017. All other amounts owed by group undertakings are current account balances which are interest free and repayable on demand.

### 5. CREDITORS: Amounts falling due within one year

	5 January 2017 £000
Amounts owed to group undertakings	(134)
Accruals and other creditors	(23)
	<hr/> (157) <hr/>

Amounts owed to group undertakings are current account balances that are settled on a regular basis. As such the amounts owed to subsidiary undertakings are interest free and repayable on demand.

### 6. CREDITORS: Amounts falling due after more than one year

	5 January 2017 £000
Amounts owed to group undertakings	202,362
Provisions (note 7)	274
Other creditors	486
	<hr/> 203,122 <hr/>

Amounts owed to group undertakings include two loans totalling £202.4m with interest rates from 2.14% to 4.49% and repayable between February 2019 and March 2021.

# EUROMONEY INSTITUTIONAL INVESTOR PLC

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 JANUARY 2017

### 7. PROVISIONS

	5 January 2017 Dilapidations on leasehold properties £000
At 1 October 2016 and 5 January 2017	274
<b>Maturity profile of provisions:</b>	
Within one year	-
Between two and five years	274
	<u>274</u>

The provision represents the directors' best estimate of the amount likely to be payable on expiry of the company's property leases.

### 8. COMMITMENTS AND CONTINGENT LIABILITY

At 5 January, the company has committed to make the following payments in respect of operating leases on land and buildings:

	5 January 2017 £000
Within one year	692
Between two and five years	533
Over five years	-
	<u>1,225</u>

The operating lease cost is charged to the profit or loss account of a fellow group company.

#### Cross-guarantee

The company and certain other companies in the Euromoney Institutional Investor PLC group, have given an unlimited cross-guarantee in favour of its bankers.

### 9. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

	5 January 2017	
	No	£000
Ordinary shares of 0.25p each	128,314,543	321

During the period, 1,187 ordinary shares of 0.25p each with an aggregate nominal value of £3 were issued following the exercise of share options granted under the company's share option schemes for a cash consideration of £10k.