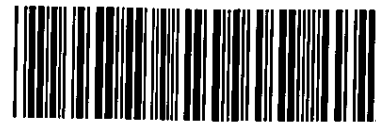


NEI (Executive Pension Trustees) Limited
(limited by guarantee)

Annual report and accounts

5 April 2009
Registered number 954280

WEDNESDAY



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A46 03/03/2010 193

COMPANIES HOUSE

A40 19/02/2010 151
COMPANIES HOUSE

Annual report and accounts

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Directors' report

Business review

The Company acted as trustee of the NEI Senior Executive Pension Scheme throughout the year

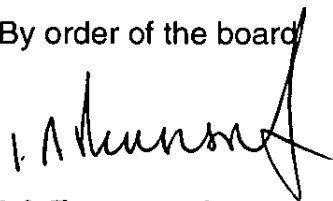
The Company has not traded during the year and makes neither profits nor losses. Administration expenses are borne by the Scheme

Directors

The following held office as directors during the year

G Allan
R D Buxton
I S Carmichael
B J Finan (resigned 31/10/2009)
G K Lowe
P Malkin
J E Warren
D Whitfield

By order of the board



I A Farnsworth
Secretary

Moor Lane
Derby
DE24 8BJ

20 January 2010

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance sheet
At 5 April 2009

The Company does not trade on its own account and it has no assets or liabilities
The Company is limited by guarantee of £1 per member Membership at 5 April
2009 was 8 (2007 8)

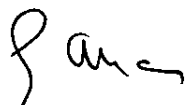
The Company was entitled to exemption under section 477 of the Companies Act
2006 from the requirement to have its accounts for the year ended 5 April 2009
audited

The members have not required the Company to obtain an audit in accordance
with section 476 of the Companies Act 2006

No notice has been deposited under section 478 of that Act requiring an audit in
relation to the Company's accounts for that financial year

The directors acknowledge their responsibility for complying with the requirements
of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved by the board of directors on 20 January
2010 and were signed on its behalf by



G Allan
Director



D Whitfield
Director

Company number 954280

Profit and loss account and statement of total recognised gains and losses

for the year ended 5 April 2009

During the financial year and the preceding financial year the Company did not receive any income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and had no other recognised gains or losses.

Notes

(forming part of the financial statements)

1 Basis of accounting

These accounts have been prepared in accordance with applicable accounting standards.