



the young company  
CHARTERED ACCOUNTANTS, BUSINESS ADVISORS & MORE...

**C L ENTERPRISES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

SATURDAY



\*A3JQXLYZ\*

A30

01/11/2014

#144

COMPANIES HOUSE

**C L ENTERPRISES LIMITED**  
**REGISTERED NUMBER: 952397**


**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	565,000	565,000
<b>CURRENT ASSETS</b>			
Debtors		4,059	4,204
Cash at bank		1,525	1,962
		<u>5,584</u>	<u>6,166</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(251,295)</u>	<u>(246,573)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(245,711)</u>	<u>(240,407)</u>
<b>NET ASSETS</b>		<u>319,289</u>	<u>324,593</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	12,000	12,000
Share premium account		48,000	48,000
Revaluation reserve		219,760	219,760
Profit and loss account		39,529	44,833
<b>SHAREHOLDERS' FUNDS</b>		<u>319,289</u>	<u>324,593</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 October 2014.



**Mr J Souter**  
Director

The notes on page 2 form part of these financial statements.

---

## C L ENTERPRISES LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Investment properties

Investment properties were last revalued at their open market value in December 2004. The company has elected not to adopt a policy of revaluation of tangible fixed assets, as permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) and so the amount carried forward for the investment properties is the value at the last revaluation date.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2013 and 30 June 2014	<u>565,000</u>
<b>Net book value</b>	
At 30 June 2014	<u>565,000</u>
At 30 June 2013	<u>565,000</u>

#### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
12,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>

#### 4. RELATED PARTY TRANSACTIONS

During the year the company paid dividends to the directors and connected parties totalling **£45,000** (2013 - £43,000).