

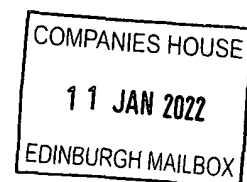
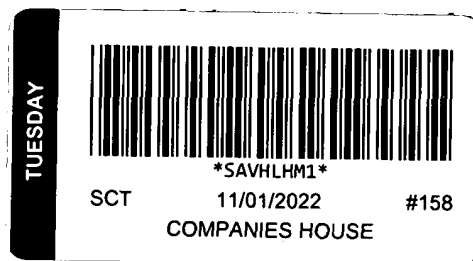


NEXUS MANUFACTURING LIMITED

Registered number: 00952013

Directors' Report and Financial Statements

For the year ended 31 July 2021



NEXUS MANUFACTURING LIMITED

COMPANY INFORMATION

Directors

M Chaplin

A Purvis (appointed 20 September 2021)

Secretary

J Stewart (resigned 21 September 2021)

Company number

00952013

Registered office

Robsons Accountants Ltd

19 Montpelier Avenue

Bexley

England

DA5 3AP

NEXUS MANUFACTURING LIMITED

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NEXUS MANUFACTURING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2021

The directors present their report with the financial statements of the company for the year ended 31 July 2021.

Principal activity

The company did not trade during the year.

Directors and their interests

The directors who served during the year were as follows:

M Chaplin
J Stewart (resigned 20 September 2021)
A Purvis (appointed 20 September 2021)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

In preparing this report, the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 06/01/2022 and signed on its behalf by:



M Chaplin
Director

NEXUS MANUFACTURING LIMITED

**BALANCE SHEET
AS AT 31 JULY 2021**

	Note	2021 £	2020 £
Fixed assets			
Intangible assets		1	1
Current assets			
Debtors	3	441	441
Creditors: amounts falling due within one year		(442)	(442)
Net current assets		(1)	(1)
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	4	32,500	32,500
Share premium account		148,549	148,549
Profit and loss account		(181,049)	(181,049)
Total shareholders' funds		-	-

The company did not trade during the current or preceding period and has made neither a profit nor a loss, nor any other recognised gain or loss.


For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were authorised for issue by the board of directors on 06/01/2022 and signed on its behalf by:


M Chaplin
Director

Registered number: 00952013

The notes on pages 3 to 5 form part of these financial statements.

NEXUS MANUFACTURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. General Information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company, drawn up for the year ended 31 July 2021.

The continuing activities of Nexus Manufacturing Limited is that of a dormant company.

The company is a private company limited by shares incorporated in the United Kingdom and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements.

The company's registered number is 00952013.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The following principal accounting policies have been applied:

2.2 Going concern

The directors anticipate that the company will remain dormant for a period of at least 12 months from the date these financial statements are signed.

2.3 Debtors

Short term debtors are measured at the transaction price less impairment.

2.4 Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

NEXUS MANUFACTURING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

2. Accounting policies (cont'd)

2.4 Financial instruments (cont'd)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

		Other Intangible assets £
3. Intangible fixed assets		
Cost		
At 1 August 2020 & at 31 July 2021		<u>13,192</u>
Amortisation		
At 1 August 2020 & at 31 July 2021		<u>13,191</u>
Net book value		
At 31 July 2021		<u>1</u>
At 31 July 2020		<u>1</u>
4. Debtors	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>441</u>	<u>441</u>
5. Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	<u>442</u>	<u>442</u>
5. Share capital	2021 £	2020 £
Allotted, called up and fully paid		
650,000 ordinary shares of £0.05 each	<u>32,500</u>	<u>32,500</u>

Ordinary shares are non-redeemable and have full voting and participation rights.

NEXUS MANUFACTURING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

6. Contingent liabilities

The company has an inter company guarantee in respect of the group overdraft facility and bank loan.

7. Control

The ultimate parent company is The British Showcase Group Limited, a company registered in Scotland. The accounts of Nexus Manufacturing Limited are consolidated within the financial statements of The British Showcase Group Limited.

7 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.