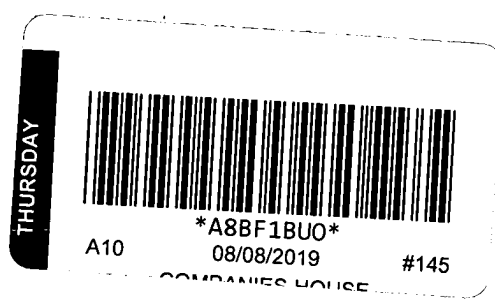


CHARTERHOUSE PENSIONS LIMITED

Registered No: 00951744

Financial Statements for the year ended 31 December 2018



CHARTERHOUSE PENSIONS LIMITED

Financial Statements for the year ended 31 December 2018

Contents

Directors' Report.....	1
Statement of financial position	2
Notes on the financial statements	3

CHARTERHOUSE PENSIONS LIMITED

Directors' Report for the year ended 31 December 2018

Principal activities and business review

Charterhouse Pensions Limited (the "Company") was dormant during the year and has not traded or incurred any liabilities. The Company acts as Trustee to two pension schemes and all transactions have been entered into as pension scheme trustee.

The Company made neither a profit nor a loss, nor any other comprehensive income. Therefore, neither an income statement nor a statement of comprehensive income has been prepared.

Directors

The Directors who were in office during the year and up to the date of the financial statements were as follows:

Name	Appointed	Resigned
D Quest	25 April 2017	4 October 2018
C Bray	15 October 2013	30 November 2018
A W Cowie	1 April 2009	-
N F Fryer	22 May 2001	-
E D Glover	20 March 2003	-
C D Porter	1 July 2004	-
M S Scragg	6 October 2011	13 April 2018
M N Gillen	4 October 2018	-
A E Marchant	13 April 2018	-

J L Holden was appointed as a Director of the Company on 9 April 2019.

The Articles of Association of the Company provide that in certain circumstances the Directors are entitled to be indemnified out of the assets of the Company against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of the UK Companies Act 2006.

Indemnity provisions of this nature have been in place during the financial year but have not been utilised by the Directors.

Dividends

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2018 (2017: £nil).

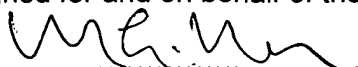
Significant events since the end of the financial year

No significant events affecting the Company have occurred since the end of the financial year.

Future developments

The Company is expected to remain dormant for the foreseeable future.

Signed for and on behalf of the Board.



Director: Matthew Gillen

Dated: 23 July 2019

Registered Office

8 Canada Square

London E14 5HQ

CHARTERHOUSE PENSIONS LIMITED

Financial Statements for the year ended 31 December 2018

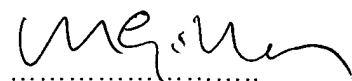
Statement of Financial Position as at 31 December 2018

	2018 £	2017 £
ASSETS		
Current assets		
Amounts due from other group undertakings	2	2
Total Assets	<u>2</u>	<u>2</u>
LIABILITIES AND EQUITY		
Current liabilities		
Amounts owed to parent company	-	-
Total liabilities	<u>-</u>	<u>-</u>
Equity		
Issued, allotted and fully paid up share capital (2 Ordinary shares of £1 each)	2	2
Retained earnings	-	-
Total equity	<u>2</u>	<u>2</u>
Total liabilities and equity	<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 December 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
- (i) Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the accounting year, and of its profit or loss for the year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:



Matthew Gillen
Director

CHARTERHOUSE PENSIONS LIMITED

Notes on the Financial Statements

1 Basis of preparation

- (a) All transactions in the name of the Company were entered into as pension scheme Trustee. No revenue has been received and no expenditure has been incurred by the Company, and consequently no profit and loss account has been prepared.

(b) **Compliance with International Financial Reporting Standards**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ('IFRSs') as issued by the International Accounting Standards Board ('IASB'), including interpretations issued by the IFRS Interpretations Committee, and as endorsed by the European Union ('EU').

At 31 December 2018, there were no unendorsed standards effective for the year ended 31 December 2018 affecting these financial statements and the Company's application of IFRSs results in no differences between IFRSs as issued by the IASB and IFRSs as endorsed by the EU.

Standards adopted during the year ended 31 December 2018:

There are no new accounting standards which are effective from 1 January 2018 that have had a significant impact on the financial statements of the Company. During 2018, the Company adopted a number of interpretations and amendments to standards which had an insignificant effect on the financial statements of the Company.

(c) **Future accounting developments**

At 31 December 2018, a number of standards and amendments thereto had been issued by the IASB, which are not effective for the Company's financial statements as at 31 December 2018. None of these are expected to have a significant effect on the results or net assets of the Company when adopted.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, except where stated otherwise.

(d) **General Information**

Charterhouse Pensions Limited is a company domiciled and incorporated in England and Wales.

2 Directors emoluments

The Directors did not receive any emoluments in respect of their services to the Company during the year. The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

3 Related party transactions

There have been no transactions with related parties requiring disclosure in either the current or prior year. The Company is dormant and all statutory fees are paid by another group undertaking.

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The immediate holding company is HSBC Bank plc.

The results of the Company are included in the group financial statements of HSBC Bank plc and HSBC Holdings plc.

Copies of the group financial statements may be obtained from the following addresses:

HSBC Bank plc
8 Canada Square
London
E14 5HQ

HSBC Holdings plc
8 Canada Square
London
E14 5HQ