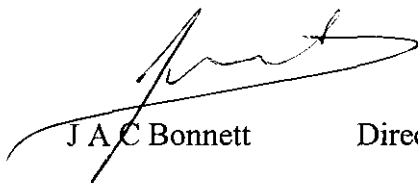


Holmwoods Life & Pensions Limited**BALANCE SHEET AS AT 31 DECEMBER 1999**

	Note	1999 £	1998 £
Current assets	1		
Debtors		647,134	647,134
		647,134	647,134
Creditors: Amounts falling due within one year	2	(182,667)	(182,667)
Net current assets		464,467	464,467
Total assets less current liabilities		464,467	464,467
Creditors: Amounts falling due after more than one year	3	(30,000)	(30,000)
Net Assets		434,467	434,467
Capital & reserves			
Called-Up Share Capital	4	150,000	150,000
Profit & Loss Account		284,467	284,467
Shareholders' Funds		434,467	434,467

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1999.

The financial statements were approved
by the Board of Directors on 8-5-00


J A C Bonnett Director

