

REGISTERED NUMBER: 950644 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2006 TO 30 SEPTEMBER 2007
FOR
PETER ADAMS (INSURANCE BROKERS) LIMITED

TUESDAY



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26/02/2008

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PETER ADAMS (INSURANCE BROKERS) LIMITED

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FOR THE PERIOD 1 APRIL 2006 TO 30 SEPTEMBER 2007**

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PETER ADAMS (INSURANCE BROKERS) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2006 TO 30 SEPTEMBER 2007**

DIRECTORS:

Mr N G Grimmer
Mr R A Crimp
Mr D Morgan
Mr N A Adams

SECRETARY:

Mr D Morgan

REGISTERED OFFICE:

1st Floor
1 & 2 Stangate Place
Stanwell Road
Penarth
South Glamorgan
CF64 2AA

REGISTERED NUMBER:

950644 (England and Wales)

ACCOUNTANTS:

Brian Roberts & Co Chartered Accountants
6 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

PETER ADAMS (INSURANCE BROKERS) LIMITED**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

		30.9.07		31 3 06 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,390		31,406
CURRENT ASSETS					
Stocks		1,500		250	
Debtors		12,059		20,831	
Cash in hand		10		9	
		<u>13,569</u>		<u>21,090</u>	
CREDITORS					
Amounts falling due within one year	3	<u>45,581</u>		<u>31,968</u>	
NET CURRENT LIABILITIES			<u>(32,012)</u>		<u>(10,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,622)</u>		<u>20,528</u>
CREDITORS					
Amounts falling due after more than one year	3		-		48,312
NET LIABILITIES			<u>(21,622)</u>		<u>(27,784)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(22,622)</u>		<u>(28,784)</u>
SHAREHOLDERS' FUNDS			<u>(21,622)</u>		<u>(27,784)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

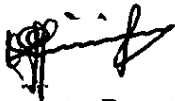
PETER ADAMS (INSURANCE BROKERS) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22-1-2008 and were signed on its behalf by

Mr N A Adams - Director



Mr N G Grummitt - Director

PETER ADAMS (INSURANCE BROKERS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2006 TO 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	40,661
Additions	1,020
Disposals	(15,490)
	<hr/>
At 30 September 2007	26,191
	<hr/>
DEPRECIATION	
At 1 April 2006	9,255
Charge for period	6,869
Eliminated on disposal	(323)
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At 30 September 2007	15,801
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NET BOOK VALUE	
At 30 September 2007	10,390
	<hr/>
At 31 March 2006	31,406
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PETER ADAMS (INSURANCE BROKERS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2006 TO 30 SEPTEMBER 2007**

3 CREDITORS

The following secured debts are included within creditors

	30.9.07	31 3 06 as restated
	£	£
Bank overdrafts	34,055	14,320
Hire purchase contracts	-	19,675
	<u>34,055</u>	<u>33,995</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	30.9.07	31 3 06 as restated
		£	£
1,000 Ordinary	1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate holding company is N G Insurance Services Group Limited a company incorporated in Great Britain

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 30 September 2007 and the year ended 31 March 2006

	30.9.07	31 3 06 as restated
	£	£
Mr N A Adams		
Balance outstanding at start of period	353	4,768
Balance outstanding at end of period	-	353
Maximum balance outstanding during period	<u>353</u>	<u>353</u>