

Registered number
00950449

G S White & Son (Farms) Limited

Abbreviated Accounts

31 March 2013

TUESDAY

COMPANIES HOUSE



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G.S. White & Son (Farms) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of G S. White & Son (Farms) Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G S White & Son (Farms) Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Mayor Cuttle & Co
Chartered Accountants
16 Anchor Street
Chelmsford
Essex
CM2 0JY

21 August 2013

G.S. White & Son (Farms) Limited

Registered number: 00950449

Abbreviated Balance Sheet

as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	2,000	2,000
Tangible assets	3	144,648	122,917
		<u>146,648</u>	<u>124,917</u>
Current assets			
Stocks		40,298	38,838
Debtors		5,026	3,887
Cash at bank and in hand		15,115	21,805
		<u>60,439</u>	<u>64,530</u>
Creditors, amounts falling due within one year		(51,510)	(67,941)
Net current assets/(liabilities)		<u>8,929</u>	<u>(3,411)</u>
Total assets less current liabilities		<u>155,577</u>	<u>121,506</u>
Provisions for liabilities		(5,930)	(2,930)
Net assets		<u>149,647</u>	<u>118,576</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		148,647	117,576
Shareholders' funds		<u>149,647</u>	<u>118,576</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David White
Director



Approved by the board on 21 August 2013

G.S. White & Son (Farms) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2012	2,000
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At 31 March 2013	<u>2,000</u>
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Amortisation

At 31 March 2013	<u>-</u>
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Net book value

At 31 March 2013	<u>2,000</u>
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At 31 March 2012	<u>2,000</u>
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G.S. White & Son (Farms) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

3 Tangible fixed assets

£

Cost

At 1 April 2012	188,353
Additions	33,035
Disposals	<u>(12,104)</u>
At 31 March 2013	<u>209,284</u>

Depreciation

At 1 April 2012	65,436
Charge for the year	5,960
On disposals	<u>(6,760)</u>
At 31 March 2013	<u>64,636</u>

Net book value

At 31 March 2013	<u>144,648</u>
At 31 March 2012	<u>122,917</u>

4 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>