

**NEW TEAN HALL MILLS LIMITED**  
**Registered Number: 0949666**

**FINANCIAL STATEMENTS**

**- year ended -**

**31 MARCH 2002**



A28 #A7EHZHSK# 0891  
COMPANIES HOUSE 21/01/03

**NEW TEAN HALL MILLS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

**C O N T E N T S**

|                                   |   |
|-----------------------------------|---|
| Directors' report                 | 1 |
| Auditors' report                  | 3 |
| Balance sheet                     | 4 |
| Notes to the financial statements | 5 |

**NEW TEAN HALL MILLS LIMITED**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 31 MARCH 2002**

The directors present their annual report and the audited financial statements for the year ended 31 March 2002.

**Principal Activities**

The company has not traded during the year.

**Directors & Directors' Interests**

The directors who held office during the year were as follows:

M Henry  
W Rollason  
T R Wilkinson

According to the register of directors' interests, no right to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

T R Wilkinson, W Rollason and M Henry are also directors of the ultimate holding company. Their interest in the ordinary share capital of that company is disclosed in the directors' report of that company.

**Auditors**

In accordance with Section 384 of the Companies Act 1985, a resolution for the reappointment of Smith Cooper as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

The directors have taken advantage of the special exemptions conferred by Part VII of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small size company.

**On Behalf of the Board**



**P A Johnson  
Secretary**

**NEW TEAN HALL MILLS LIMITED**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 31 MARCH 2002**

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained on the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW TEAN HALL MILLS LIMITED**  
**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF**  
**NEW TEAN HALL MILLS LIMITED**

We have audited the financial statements of New Tean Hall Mills Limited for the year ended 31 March 2002 on pages 4 to 5. These financial statements have been prepared in accordance with Financial Report Standards for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

**Respective Responsibilities of Directors and Auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom Law and Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards, issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2002 and have been properly prepared in accordance with the Companies Act 1985.



SMITH COOPER  
Registered Auditors and Chartered Accountants  
DERBY

10 January 2003

**NEW TEAN HALL MILLS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

**BALANCE SHEET**

|                             | Note | 31 March 2002<br>£000 | 31 March 2001<br>£000 |
|-----------------------------|------|-----------------------|-----------------------|
| <b>Capital and Reserves</b> |      |                       |                       |
| Called up share capital     | 3    | 10                    | 10                    |
| Profit and loss account     |      | (10)                  | (10)                  |
|                             |      | —                     | —                     |
|                             |      | -                     | -                     |
|                             |      | <u>—</u>              | <u>—</u>              |

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Board of Directors on 10 January 2003 and were signed on its behalf:



**T R Wilkinson**  
**Director**

**NEW TEAN HALL MILLS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

**Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**2. Profit & Loss Account**

The directors do not receive remuneration for their services to the company and any audit fees are borne by the parent company, Rykneld Tean Limited.

| <b>3. Called Up Share Capital</b>        | <b>31 March 2002<br/>£000</b> | <b>31 March 2001<br/>£000</b> |
|--|-------------------------------|-------------------------------|
| <b>Authorised</b>                        |                               |                               |
| 10,000 ordinary shares of £1 each        | 10                            | 10                            |
|  | —                             | —                             |
| <b>Allotted, Called Up and Full Paid</b> |                               |                               |
| 54,005 ordinary shares of £1 each        | 54                            | 54                            |
|  | —                             | —                             |

**4. Ultimate Parent Company**

The company is a subsidiary undertaking of Rykneld Tean Limited, which is incorporated in Great Britain and registered in England & Wales. The ultimate controlling party is Rykneld Tean (Holdings) Limited, which is incorporated in Great Britain and registered in England & Wales.

The accounts of these companies are available to the public and may be obtained from the Registrar of Companies, DX 33050, Cardiff.