

KP:LPL Step 4.5: Director's solvency statement

Company number: 00949597

LINPAC PACKAGING LIMITED  
("Company")

DIRECTOR'S STATEMENT OF SOLVENCY  
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("Proposed Reduction"):

That the share capital of the Company be reduced by £314,404,048.45 by reducing the nominal value *of the Company's ordinary shares from £0.01 per share to £0.000001 per share by cancelling and extinguishing £0.009999 of the share capital paid up or credited as paid up on each such ordinary share.*

We, Adam Barnett and Paul Fox, being **all** the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. we have each formed the opinion that the Company **will** be able to pay (or otherwise discharge) its debts in full within 12 months of the date of this statement; and
3. in forming this opinion, we have each taken into account **all** of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 24 September 2021 by each of the directors of the Company:

PAUL FOX

) Signature

DocuSigned by:



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ADAM BARNETT

) Signature

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