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**TYH (HOLDINGS) LIMITED**

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**UNAUDITED  
FINANCIAL STATEMENTS  
INFORMATION FOR FILING WITH THE REGISTRAR  
FOR THE YEAR ENDED 30 JUNE 2020**

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COMPANIES HOUSE

**TYH (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 00948086**

**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,261,161	644,722
Investments	5	2	3
		<u>1,261,163</u>	<u>644,725</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	6	567	30,433
Cash at bank and in hand		2,872	64,908
		<u>3,439</u>	<u>95,341</u>
Creditors: amounts falling due within one year	7	(525,856)	(143,688)
<b>NET CURRENT LIABILITIES</b>		<b>(522,417)</b>	<b>(48,347)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>738,746</b>	<b>596,378</b>
Creditors: amounts falling due after more than one year	8	(200,000)	-
<b>PROVISIONS FOR LIABILITIES</b>			
Other provisions	9	(1,978)	(80,000)
		<u>(1,978)</u>	<u>(80,000)</u>
<b>NET ASSETS</b>		<b>536,768</b>	<b>516,378</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	31,401	60,002
Capital redemption reserve		28,601	-
Profit and loss account		476,766	456,376
		<u>536,768</u>	<u>516,378</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**TYH (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 00948086**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2020**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*Richard Kember*

**R Kember**  
**Director**

Date: 26.03.2021

The notes on pages 3 to 8 form part of these financial statements.

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## TYH (HOLDINGS) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

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#### 1. GENERAL INFORMATION

TYH (Holdings) Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Tidemill Way, Woodbridge, Suffolk, IP12 1BP.

The Company's functional and presentational currency is GBP.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 GOING CONCERN

In light of the ongoing global health crisis caused by COVID-19, the director has assessed the impact that a period of interrupted trading would bring and have taken measures to reduce the Company's cost base in order to combat the reduction in revenues that this would cause. They have also put in place contingency plans to reduce the cost base further should the position worsen for a prolonged period of time, in order to ensure the Company can continue as a going concern with the ability to scale the business back up again once the pandemic is over. Accordingly they continue to adopt the going concern basis of accounting in preparing these financial statements.

##### 2.3 TURNOVER

Turnover comprises revenue recognised by the Company in respect of management services supplied during the year, exclusive of Value Added Tax.

##### 2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	3% straight line
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##### 2.5 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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## TYH (HOLDINGS) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

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## 2. ACCOUNTING POLICIES (CONTINUED)

### 2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 2.8 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.9 PENSIONS

#### DEFINED CONTRIBUTION PENSION PLAN

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

### 2.10 TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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**TYH (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.11 EXCEPTIONAL ITEMS**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 1 (2019 - 2) who did not receive any remuneration.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 July 2019	1,306,295
At 30 June 2020	1,306,295
<b>DEPRECIATION</b>	
At 1 July 2019	661,573
Charge for the year on owned assets	3,547
Adjustment on change of rates applied	(619,986)
At 30 June 2020	45,134
<b>NET BOOK VALUE</b>	
At 30 June 2020	1,261,161
At 30 June 2019	644,722

**TYH (HOLDINGS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**5. FIXED ASSET INVESTMENTS**

	Investments in subsidiary companies £	Unlisted investments £	Total £
<b>COST OR VALUATION</b>			
At 1 July 2019	4	50,000	50,004
At 30 June 2020	4	50,000	50,004
<b>IMPAIRMENT</b>			
At 1 July 2019	2	49,999	50,001
Charge for the period	-	1	1
At 30 June 2020	2	50,000	50,002
<b>NET BOOK VALUE</b>			
At 30 June 2020	2	-	2
At 30 June 2019	2	1	3

**6. DEBTORS**

	2020 £	2019 £
Other debtors	-	30,433
Prepayments	567	-
	567	30,433

In April 2020 a subsidiary company, Anglia Circuits Limited, went into liquidation. At the balance sheet date the sum of £742,528 was due to this company. It appears unlikely that any sum will be recovered and accordingly full provision has been made against this balance.

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**TYH (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>249,252</b>	39,546
Corporation tax	<b>65,540</b>	49,112
Other taxation and social security	<b>1,151</b>	-
Other creditors	<b>185,884</b>	51,280
Accruals and deferred income	<b>24,029</b>	3,750
	<b>525,856</b>	<b>143,688</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>200,000</b>	-
	<b>200,000</b>	<b>-</b>



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**TYH (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**9. PROVISIONS**

**Decontamination provision**

	2020 £
At 1 July 2019	80,000
Utilised in year	(78,022)
<b>AT 30 JUNE 2020</b>	<b>1,978</b>

**10. SHARE CAPITAL**

	2020 £	2019 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
27,400 Ordinary shares of £1.00 each	27,400	60,002
100 (2019 - 0) Ordinary 'B' shares of £0.01 each	1	-
4,000 (2019 - 0) Ordinary 'C' shares of £1.00 each	4,000	-
	<b>31,401</b>	<b>60,002</b>