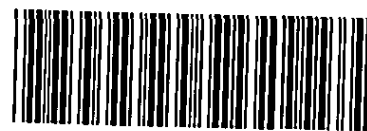


BEECHFIELD COURT (MANAGEMENT) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
Sanderstead,
South Croydon, CR2 9LH

Telephone : 020 8657 4959

WEDNESDAY



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PC2 29/07/2009 742
COMPANIES HOUSE

Company Registration Number : 00947503

BEECHFIELD COURT (MANAGEMENT) LIMITED
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FOR THE YEAR ENDED 31ST DECEMBER 2008

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BEECHFIELD COURT (MANAGEMENT) LIMITED

GENERAL COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2008

Directors	K T Rodwell H Walker - resigned 24/09/08 C Johnson L M A Audino - appointed 07/10/08
Secretary	Mr P.H. Denton
Company Number	00947503
Registered Office	7 Horton Place Bramley Green Angmering West Sussex, BN16 4GL.
Reporting Accountants	N.J. Ruse & Associates Eagle House, Cranleigh Close, Sanderstead, South Croydon, CR2 9LH
Bankers	Co-Operative Bank 91 George Street Croydon CR9 3QT

BEECHFIELD COURT (MANAGEMENT) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2008

The directors present their annual report together with the financial statements of the company for the year ended 31st December 2008.

Review of the Business

The principal activity of the company is to manage and maintain the property known as Beechfield Court, Bramley Hill, South Croydon, Surrey.

Results and Dividends

The results for the year are set out on page 4 and show a deficit for the year of £466.

The directors recommend that a transfer be made from the flats fund to the profit and loss account of £2,134 to cover the excess flat expenditure in the year and that the resulting surplus of £1,668 should then be transferred to the general fund to provide for future cyclical maintenance.

Directors

The directors who served the company during the year are set out below :-

K T Rodwell

H Walker - resigned 24/09/08

C Johnson

L M A Audino - appointed 07/10/08

No contract existed during or at the end of the financial year in which a director of the company is or was materially interested and which is or was significant in relation to the company's business.

Approval of Report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 21 July 2009 and signed on its behalf by :-

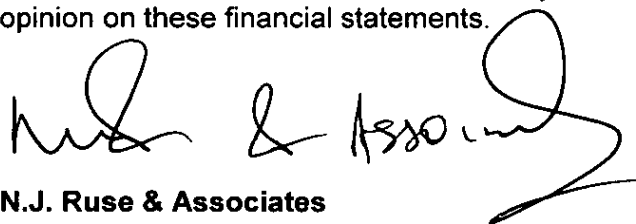

Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
BEECHFIELD COURT (MANAGEMENT) LIMITED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

You consider that the company is exempt from an audit for the year ended 31st December 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
Sanderstead,
South Croydon, CR2 9LH

Date: 24th July 2009

BEECHFIELD COURT (MANAGEMENT) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

		2008	2007
	Notes	£	£
Turnover	1	9,838	10,115
Administrative Expenses		(10,207)	(7,884)
Operating Profit/(Loss)		<u>(369)</u>	<u>2,231</u>
Taxation		<u>(97)</u>	<u>(129)</u>
Profit/(Loss) on Ordinary Activities After Tax			
Being Profit/(Loss) for the Financial Year		<u><u>(466)</u></u>	<u><u>2,102</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

BEECHFIELD COURT (MANAGEMENT) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Current Assets					
Debtors	2	550		999	
Bank & Cash		13,814		13,695	
		<u>14,364</u>		<u>14,694</u>	
Creditors : Due Within One Year	3	<u>(1,052)</u>		<u>(916)</u>	
Net Current Assets			13,312		13,778
Net Assets			<u>13,312</u>		<u>13,778</u>
Capital and Reserves					
Called Up Share Capital	4		150		150
Flats Fund	5		2,444		4,578
General Fund	5		10,718		9,050
			<u>13,312</u>		<u>13,778</u>

The company has taken advantage of the exemptions under section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) at the registered office of the company requesting that an audit be conducted for the year ended 31st December 2008.

The directors acknowledge their responsibilities for the following :-

- 1) ensuring that the company keeps accounting records which comply with section 221, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the 31st December 2008 and of its surplus/deficit for the year then ended, in accordance with the requirements of section 226A, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and were approved by the board on 21st July 2009 and signed on its behalf by :-

Director 

The notes on pages 6 to 7 form an integral part of these financial statements.

BEECHFIELD COURT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents maintenance income receivable and other charges levied on the Lessees, together with bank interest received during the year.

1.3. Taxation

The company pays income tax on the interest it receives and has to complete a Trust and Estates Tax Return annually.

1.4. Directors Emoluments

No directors fees or emoluments were paid or payable during the year.

1.5. Maintenance Income

The annual maintenance charges for 2008 per property were £500 (2007 - £500) for houses and £700 (2007 - £700) for flats.

2. Debtors

	2008	2007
	£	£
Due from Residents	550	999

3. Creditors : Amounts Due Within One Year

	2008	2007
	£	£
Amounts Due to Residents	170	70
Income Tax	182	147
Other Creditors	200	200
Accruals	500	499
	1,052	916

BEECHFIELD COURT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2008

4. Share Capital	2008 £	2007 £
<u>Authorised</u>		
- 15 Ordinary Shares of £10 each	150	150
<u>Allotted, called up and fully paid</u>		
- 15 Ordinary Shares of £10 each	150	150

5. Reconciliation of Reserves

	Profit & Loss Acc £	Flats Fund £	General Fund £
Balance at 1st January 2008	-	4,578	9,050
Deficit for the Year	(466)		
Transfers to/(from) Reserves	466	(2,134)	1,668
Balance at 31st December 2008	-	2,444	10,718

6. Related Party Transactions

The following related party transactions occurred during the year :-

1. An aggregate of £2,100 (2007 - £2,100) maintenance income was charged to the directors.
2. Mr P.H. Denton, the company secretary, charged the company fees of £600 (2007 - £600).

BEECHFIELD COURT (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	2008		2007	
Income	£	£	£	£
Maintenance Income - Flats		6,300		6,300
Maintenance Income - Houses		3,000		3,000
Ground Rent		54		168
Bank Interest Received		484		647
Total Income		<u>9,838</u>		<u>10,115</u>
General Expenditure				
Ground Rent	54		168	
Electricity	128		202	
Insurance - Officers Liability	221		221	
Window Cleaning	1,080		1,060	
Gardening	2,404		2,420	
Estate Repairs	1,009		546	
Insurance - Buildings	-		1,432	
Accountancy Fees	500		499	
Annual Filing Fee	30		30	
Legal and Secretarial Fees	600		608	
Bank Charges	69		12	
Sundry Expenses	48		29	
		<u>(6,143)</u>		<u>(7,227)</u>
Flat Expenditure				
Cleaning	540		490	
Repairs & Maintenance	3,524		167	
		<u>(4,064)</u>		<u>(657)</u>
Net Surplus/(Deficit) for Year before Taxation		<u>(369)</u>		<u>2,231</u>
Taxation		<u>(97)</u>		<u>(129)</u>
Net Surplus/(Deficit) After Taxation		<u>(466)</u>		<u>2,102</u>
Transfer to/from Reserves				
Transfer to Flats Fund	-		1,143	
Transfer from Flats Fund	(2,134)		-	
Transfer to General Fund	1,668		959	
		<u>466</u>		<u>(2,102)</u>
Retained Surplus/(Deficit) for Year		<u><u>-</u></u>		<u><u>-</u></u>