

BEECHFIELD COURT (MANAGEMENT) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
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South Croydon, CR2 9LH

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SATURDAY



Company Registration Number . 947503

BEECHFIELD COURT (MANAGEMENT) LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2006

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BEECHFIELD COURT (MANAGEMENT) LIMITED

GENERAL COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2006

Directors	K T Rodwell H Walker C Johnson
Secretary	Mr P H Denton
Company Number	947503
Registered Office	7 Horton Place Bramley Green Angmering West Sussex, BN16 4GL
Reporting Accountants	N J Ruse & Associates Eagle House, Cranleigh Close, Sanderstead, South Croydon, CR2 9LH
Bankers	Co-Operative Bank 91 George Street Croydon CR9 3QT

BEECHFIELD COURT (MANAGEMENT) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2006

The directors present their annual report together with the financial statements of the company for the year ended 31st December 2006

Review of the Business

The principal activity of the company is to manage and maintain the property known as Beechfield Court, Bramley Hill, South Croydon, Surrey

Results and Dividends

The results for the year are set out on page 4

The directors recommend that of the surplus for the year of £1,297, £1,270 should be transferred to the to the Flats Fund and £27 to the General Fund to provide for future cyclical maintenance

Directors and their Interests

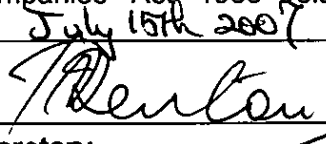
The directors who served the company during the year and their interest in the shares of the company are set out below -

<u>Director</u>	<u>Interest</u>	<u>2006</u>	<u>2005</u>
K T Rodwell	Ordinary Shares	1	1
H Walker	Ordinary Shares	1	1
C Johnson	Ordinary Shares	1	1

No contract existed during or at the end of the financial year in which a director of the company is or was materially interested and which is or was significant in relation to the company's business

Approval of Report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on July 15th 2007 and signed on its behalf by -

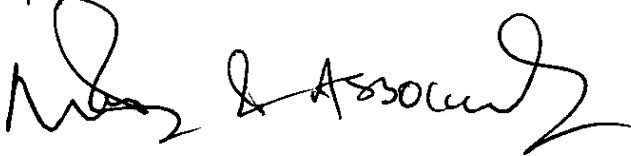

Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
BEECHFIELD COURT (MANAGEMENT) LIMITED
FOR THE YEAR ENDED 31ST DECEMBER 2006**

You consider that the company is exempt from an audit for the year ended 31st December 2006
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements



N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
Sanderstead,
South Croydon, CR2 9LH

Date: 18th July 2007

BEECHFIELD COURT (MANAGEMENT) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006**

		2006	2005
	Notes	£	£
Turnover	1	9,888	9,655
Administrative Expenses		(8,524)	(11,334)
Operating Profit/(Loss)		<u>1,364</u>	<u>(1,679)</u>
Taxation		<u>(67)</u>	<u>(119)</u>
Profit/(Loss) on Ordinary Activities After Tax			
Being Profit/(Loss) for the Financial Year		<u><u>1,297</u></u>	<u><u>(1,798)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements

BEECHFIELD COURT (MANAGEMENT) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2006

	Notes	2006		2005	
		£	£	£	£
Current Assets					
Debtors	2	450		750	
Bank & Cash		12,645		10,424	
		<u>13,095</u>		<u>11,174</u>	
Creditors : Due Within One Year	3	<u>(1,419)</u>		<u>(795)</u>	
Net Current Assets			11,676		10,379
Net Assets			<u>11,676</u>		<u>10,379</u>
Capital and Reserves					
Called Up Share Capital	4		150		150
Flats Fund	5		3,435		2,165
General Fund	5		8,091		8,064
			<u>11,676</u>		<u>10,379</u>

The company has taken advantage of the exemptions under section 249A(1) of the Companies Act 1985

No notice has been deposited under section 249B(2) at the registered office of the company requesting that an audit be conducted for the year ended 31st December 2006

The directors acknowledge their responsibilities for the following -

- 1) ensuring that the company keeps accounting records which comply with section 221, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st December 2006 and of its surplus/deficit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and were approved by the board on July 15th 2007 and signed on its behalf by -

Director 

The notes on pages 6 to 7 form an integral part of these financial statements

BEECHFIELD COURT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1. Accounting Policies

1 1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents maintenance income receivable and other charges levied on the Lessees, together with bank interest received during the year

1 3 Taxation

The company pays income tax on the interest it receives and has to complete a Trust and Estates Tax Return annually

1 4 Directors Emoluments

No directors fees or emoluments were paid or payable during the year

1 5 Maintenance Income

The annual maintenance charges for 2006 per property were £500 (2005 - £500) for houses and £700 (2005 - £700) for flats

2. Debtors

	2006	2005
	£	£
Due from Residents	450	750

3. Creditors : Amounts Due Within One Year

	2006	2005
	£	£
Bank Overdraft	589	-
Amounts Due to Residents	70	-
Income Tax	84	137
Other Creditors	200	200
Accruals	476	458
	1,419	795

BEECHFIELD COURT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

4. Share Capital	2006 £	2005 £
<u>Authorised</u>		
- 15 Ordinary Shares of £10 each	150	150
<u>Allotted, called up and fully paid</u>		
- 15 Ordinary Shares of £10 each	150	150

5. Reconciliation of Reserves	Profit & Loss Acc £	Flats Fund £	General Fund £
Balance at 1st January 2006	-	2,165	8,064
Deficit for the Year	1,297		
Transfer to Flats Fund Reserve	(1,270)	1,270	
Transfer to General Maintenance Fund	(27)		27
Balance at 31st December 2006	-	3,435	8,091

6. Related Party Transactions

The following related party transactions occurred during the year -

- 1 An aggregate of £2,100 (2005 - £2,100) maintenance income was charged to the directors
- 2 Mr P H Denton, the company secretary, charged the company fees of £600 (2005 - £479)

BEECHFIELD COURT (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2006

	2006		2005	
Income	£	£	£	£
Maintenance Income - Flats		6,300		6,300
Maintenance Income - Houses		3,000		3,000
Ground Rent		254		54
Bank Interest Received		334		301
Total Income		<u>9,888</u>		<u>9,655</u>
General Expenditure				
Ground Rent	254		54	
Electricity	174		108	
Insurance - Officers Liability	221		299	
Window Cleaning	1,000		1,278	
Gardening	2,216		2,224	
Estate Repairs	188		3,715	
Insurance - Buildings	2,541		1,817	
Accountancy Fees	476		358	
Annual Filing Fee	30		45	
Legal and Secretarial Fees	894		561	
Sundry Expenses	-		8	
		<u>(7,994)</u>		<u>(10,467)</u>
Flat Expenditure				
Cleaning	530		605	
Repairs & Maintenance	-		262	
		<u>(530)</u>		<u>(867)</u>
Net Surplus/(Deficit) for Year before Taxation		<u>1,364</u>		<u>(1,679)</u>
Taxation		<u>(67)</u>		<u>(119)</u>
Net Surplus/(Deficit)After Taxation		<u>1,297</u>		<u>(1,798)</u>
Transfer to/from Reserves				
Transfer to Flats Fund	1,270		1,133	
Transfer to General Fund	27		-	
Transfer from General Fund	-		(2,931)	
		<u>(1,297)</u>		<u>1,798</u>
Retained Surplus/(Deficit) for Year		<u><u>-</u></u>		<u><u>-</u></u>