

# FLASH No 1 LIMITED

Registered Number: 946283

## Report and Accounts

for the eighteen months ended 30 November 2010

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A55	31/08/2011	89
	COMPANIES HOUSE	
	*AGBFIWZT*	
A34	25/08/2011	240
	COMPANIES HOUSE	

**Flash No 1 Limited**  
**Registered Number: 946283**

**Report of the Directors for the eighteen months ended 30 November 2010**

The Directors present their report together with the accounts for the eighteen months ended 30 November 2010

**Activities and Results**

The company has not traded during the period and has made neither profit nor loss

**Accounting Reference Date**

The Company changed its accounting reference date from 31 May to 30 November

**Directors**

The Directors of the Company during the period were as follows

Fotovalue Limited  
N C Poultney

**Directors' Interest in Shares**

Fotovalue Limited had no beneficial interest in the shares of the Company or of any other company within the Quadnetics group of companies during the year. N C Poultney is a director of the ultimate holding company, Quadnetics Group plc, and accordingly his share interests are shown in the accounts of that company.

**Auditors**

Under the provisions of Section 480 of the Companies Act 2006, the Directors do not propose to appoint auditors while the company remains dormant.

By Order of the Board



N C Poultney  
Secretary

19 August 2011

**Flash No 1 Limited**  
**Registered Number: 946283**

**Balance Sheet as at 30 November 2010**

	Note	30 Nov 2010 £	31 May 2009 £
<b>Net Assets</b>		<u>-</u>	<u>-</u>
<b>Capital and Reserves</b>			
Called up share capital	4	2,399,380	2,399,380
Share premium account		246,316	246,316
Profit and loss account		<u>(2,645,696)</u>	<u>(2,645,696)</u>
<b>Shareholders' Funds</b>		<u>-</u>	<u>-</u>

For the eighteen months ended 30 November 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The Director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 19 August 2011



**N C POULTNEY**  
For and on behalf of  
Fotovalue Limited  
Director

**Notes to the Accounts for the eighteen months ended 30 November 2010**

- 1. Principle Accounting Policies**  
The accounts are prepared in accordance with applicable Accounting Standards in the United Kingdom
- 2. Basis of Accounting**  
The accounts are prepared in accordance with the historical cost convention
- 3. Change of Accounting Reference Date**  
The Company changed its accounting reference date from 31 May to 30 November
- 4. Profit and Loss Account**  
The company has not traded during the period and accordingly a profit and loss account has not been prepared
- 5. Directors' Emoluments**  
No director received any emoluments during the period
- 6. Share Capital**

	<b>30 November 2010</b>		<b>31 May 2009</b>	
	Number	Value	Number	Value
Authorised				
Ordinary shares of £1 each	2,409,250	2,409,250	2,409,250	2,409,250
Deferred shares of 20p each	453,750	90,750	453,750	90,750
		<u>£2,500,000</u>		<u>£2,500,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2,308,630	2,308,630	2,308,630	2,308,630
Deferred shares of 20p each	453,750	90,750	453,750	90,750
		<u>2,399,380</u>		<u>2,399,380</u>

- 7. Ultimate Holding Company**  
The company's ultimate holding company is Quadnetics Group plc, which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from The Secretary, Quadnetics Group plc, Haydon House, 5 Alcester Road, Studley, Warwickshire B80 7AN