

REGISTERED NUMBER: 00945881 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2018

for

A.c. Radio Cabs Limited

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for the Year Ended 31st March 2018

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**DIRECTORS:**

Mr M L Field  
Mr J H Watson

**REGISTERED OFFICE:**

Central Chambers  
227 London Road  
Hadleigh  
Essex  
SS7 2RF

**REGISTERED NUMBER:**

00945881 (England and Wales)

**ACCOUNTANTS:**

Field & Co LLP  
Central Chambers  
227 London Road  
Hadleigh  
Essex  
SS7 2RF

Balance Sheet  
31st March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		249,987		407,061
<b>CURRENT ASSETS</b>					
Debtors	5	1,582,272		732,310	
Cash at bank and in hand		<u>34,976</u>		<u>592,784</u>	
		1,617,248		1,325,094	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>425,302</u>		<u>239,776</u>	
<b>NET CURRENT ASSETS</b>			<u>1,191,946</u>		<u>1,085,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,441,933</u>		<u>1,492,379</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(55,466)		(85,945)
<b>PROVISIONS FOR LIABILITIES</b>			-		(77,624)
<b>NET ASSETS</b>			<u><u>1,386,467</u></u>		<u><u>1,328,810</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st March 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Share premium			11,320		11,320
Revaluation reserve	8		190,738		190,738
Retained earnings			<u>1,181,409</u>		<u>1,123,752</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,386,467</u>		<u>1,328,810</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 31st December 2018 and were signed on its behalf by:

Mr J H Watson - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2018

1. **STATUTORY INFORMATION**

A.c. Radio Cabs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- at varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 32 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st April 2017	267,009	853,686	1,120,695
Additions	-	125,468	125,468
Disposals	-	(979,154)	(979,154)
At 31st March 2018	267,009	-	267,009
<b>DEPRECIATION</b>			
At 1st April 2017	16,259	697,374	713,633
Charge for year	763	70,754	71,517
Eliminated on disposal	-	(768,128)	(768,128)
At 31st March 2018	17,022	-	17,022
<b>NET BOOK VALUE</b>			
At 31st March 2018	249,987	-	249,987
At 31st March 2017	250,750	156,312	407,062

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1st April 2017	173,033
Additions	125,164
Disposals	(298,197)
At 31st March 2018	-
<b>DEPRECIATION</b>	
At 1st April 2017	63,565
Charge for year	48,166
Eliminated on disposal	(111,731)
At 31st March 2018	-
<b>NET BOOK VALUE</b>	
At 31st March 2018	-
At 31st March 2017	109,468

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	86,514	97,631
Amounts owed by group undertakings	1,465,459	604,459
Other debtors	30,299	30,220
	<u>1,582,272</u>	<u>732,310</u>



Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	15,722	81,066
Hire purchase contracts	367	46,067
Trade creditors	355,820	38,123
Taxation and social security	53,393	68,884
Other creditors	-	5,636
	<u>425,302</u>	<u>239,776</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/18	31/3/17
	£	£
Bank loans	55,466	-
Hire purchase contracts	-	85,945
	<u>55,466</u>	<u>85,945</u>

**8. RESERVES**

	Revaluation reserve £
At 1st April 2017 and 31st March 2018	<u>190,738</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is CP (CP) LTD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.