

REGISTERED NUMBER: 00945814 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

Anglian Manufacturing Chemists Limited



Anglian Manufacturing Chemists Limited

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for the Year Ended 31 March 1998**

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Anglian Manufacturing Chemists Limited

Company Information
for the Year Ended 31 March 1998

DIRECTOR:	D.G. Alexander Esq.
SECRETARY:	B.G. Prendergast Esq.
REGISTERED OFFICE:	Standard House, 16 - 22 Epworth Street, LONDON, EC2 4AS
REGISTERED NUMBER:	00945814 (England and Wales)
AUDITORS:	PHILIP T. CHAVE & CO., (Registered Auditors), Chartered Accountants, Belfry House, Bell Lane, HERTFORD, Herts., SG14 1BP.
BANKERS:	National Westminster Bank PLC, P.O. Box No. 34 15, Bishopsgate, LONDON, EC2P 2AP

Anglian Manufacturing Chemists Limited

Report of the Auditors to
Anglian Manufacturing Chemists Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

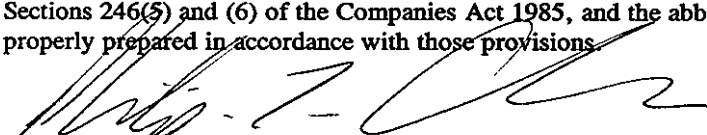
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



PHILIP T. CHAVE & CO.,
(Registered Auditors),
Chartered Accountants,
Belfry House,
Bell Lane,
HERTFORD,
Herts., SG14 1BP.

Dated: 22 October 1998

Anglian Manufacturing Chemists Limited

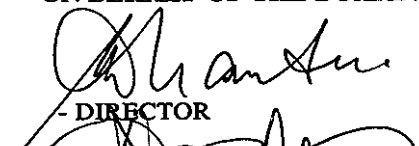

Abbreviated Balance Sheet

31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1		1
Tangible assets	3		50,588		43,370
Investments	4		1,178		1,178
			<u>51,767</u>		<u>44,549</u>
CURRENT ASSETS:					
Stock and work in progress		124,237		122,170	
Debtors		127,102		83,507	
Cash at bank and in hand		16,639		2,692	
		<u>267,978</u>		<u>208,369</u>	
CREDITORS: Amounts falling due within one year					
		<u>231,606</u>		<u>414,782</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>36,372</u>		<u>(206,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£88,139</u>		<u>£(161,864)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Capital redemption reserve			774		774
Profit and loss account			87,363		(162,640)
			<u>£88,139</u>		<u>£(161,864)</u>
Shareholders' funds			<u>£88,139</u>		<u>£(161,864)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

- DIRECTOR

Approved by the Board on 21 October 1998

The notes form part of these financial statements

Anglian Manufacturing Chemists Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and equipment	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Anglian Manufacturing Chemists Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	
and 31 March 1998	376
AMORTISATION:	
At 1 April 1997	
and 31 March 1998	375
NET BOOK VALUE:	
At 31 March 1998	1
	=
At 31 March 1997	1
	=

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	268,554
Additions	20,362
	=
At 31 March 1998	288,916
DEPRECIATION:	
At 1 April 1997	225,184
Charge for year	13,144
	=
At 31 March 1998	238,328
NET BOOK VALUE:	
At 31 March 1998	50,588
	=
At 31 March 1997	43,370
	=

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1997	
and 31 March 1998	1,178
NET BOOK VALUE:	
At 31 March 1998	1,178
	=
At 31 March 1997	1,178
	=

Anglian Manufacturing Chemists Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

J Waterhouse & Company Limited

Nature of business:

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.98	31.3.97
		£	£
Aggregate capital and reserves		18,001	18,001
		=====	=====

Rosmarine Manufacturing Company (1954) Limited

Nature of business:

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.98	31.3.97
		£	£
Aggregate capital and reserves		1	(162,765)
		=====	=====

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.98	31.3.97
			£	£
10,000	Ordinary	1p	100	100
			=====	=====

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98	31.3.97
			£	£
150	Ordinary	1p	2	2
			=====	=====

6. ULTIMATE PARENT COMPANY

The ultimate parent company is C.R. Braybrooke & Company Limited, a company registered in England and Wales.