

COMPANY NUMBER: 945169

MOWLEM SECRETARIAT LIMITED



BALANCE SHEET FOR THE YEAR ENDED

31st DECEMBER 2001

	2001 £	2000 £
ASSETS:	0	0
LIABILITIES:		
Amounts owed to Group Company	(75,007)	(75,007)
	<u>(75,007)</u>	<u>(75,007)</u>
Represented by:		
AUTHORISED SHARE CAPITAL 1000 SHARES OF £1 EACH		
SHARES ISSUED AND FULLY PAID		
1000 Ordinary Shares of £1 each	1,000	1,000
PROFIT/(LOSS) BROUGHT FORWARD	(76,007)	(76,007)
	<u>(75,007)</u>	<u>(75,007)</u>

We, the Directors:

- a) confirm that the Company is eligible to take advantage of audit exemption pursuant to S.249AA of the Companies Act 1985;
- b) confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to these accounts;
- c) acknowledge our responsibilities for:
 - i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the Company.

Signed: Thierry Gelson Director

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Date: 23-05-2002