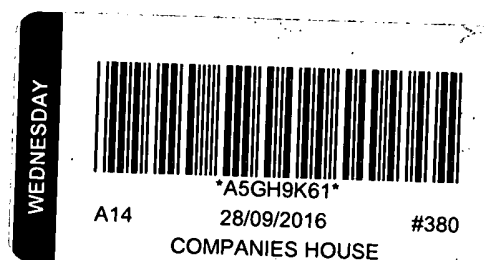


Nexus Corporation Limited

(Registered number: 945058)

Directors' Report and Financial Statements

For the year ended 31 December 2015



Inchcape House
Langford Lane
Kidlington
Oxford
OX5 1HT

Nexus Corporation Limited

Directors' Report

The Directors submit their report together with the unaudited financial statements for the year ended 31 December 2015.

Incorporation and domicile

The Company is limited by share capital and was incorporated in England and Wales. It is also domiciled in England and Wales.

Business review and principal activities

The Company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the Company.

Future developments

The Directors do not foresee any significant changes in the Company or its activities during 2016.

Directors

The Directors who held office during the year and up to the date of signing the financial statements were as follows:

Anton Jeary

Martin Wheatley

Transactions with Directors

No transaction, arrangement or agreement required to be disclosed under the terms of the Companies Act 2006 was outstanding at 31 December 2015, or occurred during the financial year for any Director or connected person (2014: none).

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent

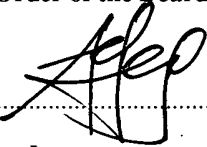
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nexus Corporation Limited

Directors' Report

..... continued

By Order of the Board

A handwritten signature in black ink, appearing to read 'A Jeary', is written over a horizontal dotted line.

Anton Jeary
Company secretary

Date: 19 September 2016

Nexus Corporation Limited

Balance sheet

As at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts falling due within one year	2	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Total shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities


The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 19 September 2016.

Signed on behalf of the Board of Directors by:


.....
Martin Wheatley
Director

Registered no. 945058

Nexus Corporation Limited
Notes to the financial statements
For the year ended 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared on a going concern basis, under the historical cost convention, in accordance with the Companies Act 2006 and Financial Reporting Standard 101 Reduced Disclosure Framework. This is the first year that the Company has reported under FRS 101, after transitioning from UK GAAP. The principal accounting policies of the Company have been applied consistently and are set out below.

Cash flow statement and related party disclosures

The Company is a wholly owned subsidiary of Inchcape plc, a company registered in England and Wales, and is included in the consolidated financial statements of Inchcape plc which are publicly available. Consequently, the Company has taken advantage of the exemption in paragraph 5(a) of FRS 1 (Revised 1996), 'Cash Flow Statements', and not published its own cash flow statement. The Company is also exempt under the terms of paragraph 3 of FRS 8, 'Related Party Disclosures', from disclosing related party transactions with entities that are part of the Inchcape plc Group or investees of the Inchcape plc Group.

2 Debtors: amounts falling due within one year

	2015 £	2014 £
Amounts falling due within one year		
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3 Called up share capital

Allotted, called up and fully paid

	2015 £	2014 £
10 ordinary shares of £0.10 each (2014: 10)	1	1
	<u>1</u>	<u>1</u>

Nexus Corporation Limited
Notes to the financial statements
For the year ended 31 December 2015
..... continued

4 Parent undertaking and controlling party

The Company's immediate parent is Tozer Kemsley and Millbourn Automotive Limited, a company registered in England and Wales.

The Directors regard the ultimate parent undertaking and controlling party to be Inchcape plc, a company registered in England and Wales.

Both the smallest and the largest group of which the Company is a member and for which Group financial statements are drawn up is that of Inchcape plc. Copies of the Annual Report and Accounts for that company are available from:

Inchcape plc
22a St James's Square
London
SW1Y 5LP