

GEOCONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

(Registered in England, Number 00943833)

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COMPANIES HOUSE

GEOCONE LIMITED

BALANCE SHEET

AT 31 DECEMBER 2007

| | <u>Note</u> | <u>2007</u> £ | <u>2006</u> £ |
|-----------------------------------|-------------|------------------|------------------|
| Fixed assets | | | |
| Investments | | 2 | 2 |
| Current assets | | | |
| Debtors | | | |
| Amounts owed by group undertaking | | 556,480 | 556,480 |
| Net assets | | <u>556,482</u> | <u>556,482</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 500,000 | 500,000 |
| Capital reserve | | 94,800 | 94,800 |
| Profit and loss account | | (38,318) | (38,318) |
| Equity shareholders' funds | | <u>556,482</u> | <u>556,482</u> |

Pursuant to the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 2000 (SI2000 no 1430)

- a) The company was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ("the Act") for the financial year ending 31 December 2007,
- b) Members have not required the company to obtain an audit of its accounts for the financial year ended 31 December 2007 in accordance with subsection 2 of section 249B of the Act, and
- c) The directors acknowledge their responsibilities for
 - i) Ensuring the company keeps accounting records which comply with section 221 of the Act, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 5 March 2008 and signed on its behalf by


Director

GEOCONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of accounting

These financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the financial period. Therefore, no profit and loss account is attached

2 Directors' remuneration

The directors have neither received nor waived any remuneration during the year (2006 £nil)

3. Share capital

| | 2007 £ | 2006 £ |
|--|-----------------------|-----------------------|
| <i>Authorised</i> | | |
| 80,000 Deferred ordinary shares of £1 each | 80,000 | 80,000 |
| 20,000 Deferred convertible preference shares of £1 each | 20,000 | 80,000 |
| 820,000 New ordinary shares of £1 each | 820,000 | 80,000 |
| 80,000 New convertible preference shares of £1 each | <u>80,000</u> | <u>80,000</u> |
| <i>Allotted, called-up and fully paid</i> | | |
| 80,000 Deferred ordinary shares of £1 each | 80,000 | 80,000 |
| 20,000 Deferred convertible preference shares of £1 each | 20,000 | 20,000 |
| 320,000 New ordinary shares of £1 each | 320,000 | 320,000 |
| 80,000 New convertible preference shares of £1 each | <u>80,000</u> | <u>80,000</u> |
| | <u><u>500,000</u></u> | <u><u>500,000</u></u> |

4. Parent Company

The company's ultimate controlling and parent undertaking is Carillion plc, which is incorporated in Great Britain and registered in England and Wales

Copies of the group financial statements of Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY