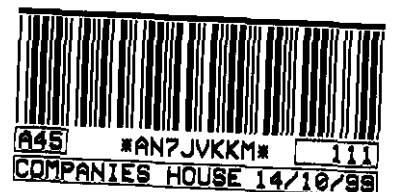


GEOCONE LIMITED**BALANCE SHEET FOR THE YEAR ENDED**

31st DECEMBER 1998

		1998 £	1997 £
ASSETS:			
	Amounts due from Group Company	556,480	556,480
	Investments	2	2
LIABILITIES:			
		0	0
		556,482	556,482
Represented by:			
AUTHORISED SHARE CAPITAL	80,000 Deferred Ordinary Shares of £1 each		
	20,000 Deferred Convertible Pref. Shares of £1 each		
	820,000 New Ordinary Shares of £1 each		
	80,000 New Convertible Pref. Shares of £1 each		
SHARES ISSUED AND FULLY PAID	80,000 Deferred Ordinary Shares of £1 each	80,000	80,000
	20,000 Deferred Convertible Pref. Shares of £1 each	20,000	20,000
	320,000 New Ordinary Shares of £1 each	320,000	320,000
	80,000 New Convertible Pref. Shares of £1 each	80,000	80,000
PROFIT/(LOSS) BROUGHT FORWARD		(38,318)	(38,318)
CAPITAL RESERVE		94,800	94,800
		556,482	556,482

Throughout the financial year ended the 31st December 1998 the company was dormant within the meaning of Section 250 of the Companies Act 1985

Signed: K. W. M. DirectorDate: 21st September 1999