



Please do not
write in
this margin

Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

M76

Please complete
legibly, preferably
in black type or
bold block
lettering

*Insert full name
of company

To the Registrar of Companies

For official use Company number

943591

Name of company

* GLOBTIK TANKERS LONDON LIMITED

Date of creation of the charge

30TH JUNE 1988

Description of the instrument (if any) creating or evidencing the charge (note 2)

Five Party Deed dated 30th June 1988 between Globtik Holdings Limited ("RT"), Globtik Tankers Limited ("Globtik"), Globtik Tankers London Limited ("Globtik London"), The Peninsular & Oriental Steam Navigation

Company ("P&O") and Indexreal Limited ("Indexreal").
Amount secured by the mortgage or charge

U.S. \$5,875,000 owed by Globtik London to RT.

Names and addresses of the mortgagees or persons entitled to the charge

Globtik Holdings Limited, Bank America House,
East Bay Street, Nassau,
Bahamas.

Postcode

Presenter's name, address and
reference (if any):

Simmons & Simmons,
14 Dominion Street,
London EC2M 2RJ.

5/996024/JD

For official use
Mortgage section**REGISTERED**

15 JUL 1988

Post room



Time critical reference

All of Globtik London's rights title interest and benefits to in and under the Group Relief Agreement (as defined in the Five Party Deed) and to and in all monies that may be or become payable by P&O or any member of the P&O Group (as defined therein) to Globtik London under the Group Relief Agreement including (but without prejudice to the generality of the foregoing) all claims for damages in respect of any breach by P&O of the Group Relief Agreement.

Please do not write in this margin

Please complete legibly, preferably in black type or bold block lettering

Particulars as to commission allowance or discount (note 3)

Signed

Simmons & Simmons

Date

15/7/88

On behalf of [company] [~~mortgagee~~/chargee]*

*Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.





CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 30th June 1988
and created by GLOBTIK TANKERS LONDON LIMITED for securing US \$5,875,000
due from the Company to Globtik Holdings Limited under the terms of the
Charge

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 15th July 1988

Given under my hand at the Companies Registration Office,
Cardiff the 22 JUL 1988

No. 943591

E Church.
E. CHURCH

an authorised officer

Certificate and instrument received by

..... *HC*
Date *29/7/88*

C.69