

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Clearbond Limited**

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**for the Year Ended 31 March 2015**

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**Clearbond Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:** W C Mundy

**SECRETARY:** S E Mundy

**REGISTERED OFFICE:** 15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**REGISTERED NUMBER:** 00943313 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Clearbond Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clearbond Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Clearbond Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clearbond Limited and state those matters that we have agreed to state to the director of Clearbond Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clearbond Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearbond Limited. You consider that Clearbond Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearbond Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

19 October 2015

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	80,000	175,000
<b>CURRENT ASSETS</b>			
Debtors		1,455	3,105
Cash at bank		102,618	45,152
		104,073	48,257
<b>CREDITORS</b>			
Amounts falling due within one year		12,701	4,357
<b>NET CURRENT ASSETS</b>		91,372	43,900
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		171,372	218,900
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		33,568	103,047
Profit and loss account		137,704	115,753
<b>SHAREHOLDERS' FUNDS</b>		171,372	218,900

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

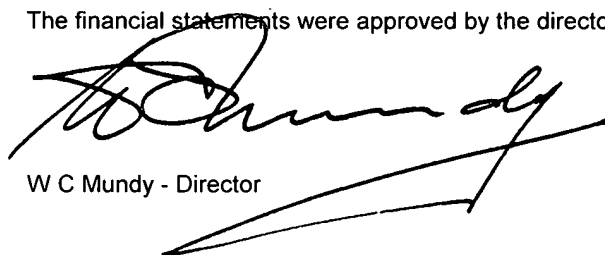
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2015 and were signed by:

  
W C Mundy - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents that are receivable throughout the financial year.

**Investment properties**

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect on investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view, and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	175,000
Disposals	(95,000)
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At 31 March 2015	80,000
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<b>NET BOOK VALUE</b>	
At 31 March 2015	80,000
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At 31 March 2014	175,000
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The investment properties were valued on an open market basis during the year by the Director.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. CONTROLLING PARTY**

The director controls the company as a result of controlling 100% of the issued ordinary share capital.