

REGISTERED NUMBER: 00942941 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st August 2021
for
Theydon Bois Golf Club Limited

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for the Year Ended 31st August 2021**

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Theydon Bois Golf Club Limited
Company Information
for the Year Ended 31st August 2021

Directors:

J Kibblewhite
D W Hutton
N A Everitt
N J Taylor
G A James
A J Giddings
R A Johnson

Secretary:

J M S Reeder

Registered office:

The Club House
Theydon Road
Epping
Essex
CM16 4EH

Registered number:

00942941 (England and Wales)

Accountants:

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Theydon Bois Golf Club Limited (Registered number: 00942941)

**Statement of Financial Position
31st August 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	723,757	668,877
Current assets			
Stocks		4,500	4,467
Debtors	5	116,587	93,883
Cash at bank		<u>68,675</u>	<u>119,877</u>
		189,762	218,227
Creditors			
Amounts falling due within one year	6	<u>(309,240)</u>	<u>(260,802)</u>
Net current liabilities		<u>(119,478)</u>	<u>(42,575)</u>
Total assets less current liabilities		604,279	626,302
Creditors			
Amounts falling due after more than one year	7	<u>(128,851)</u>	<u>(101,074)</u>
Net assets		<u>475,428</u>	<u>525,228</u>
Reserves			
Income and expenditure account		<u>475,428</u>	<u>525,228</u>
Members' funds		<u>475,428</u>	<u>525,228</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31st August 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th November 2021 and were signed on its behalf by:

R Keys - Director

**Notes to the Financial Statements
for the Year Ended 31st August 2021**

1. Statutory information

Theydon Bois Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents monies received from subscriptions, green fees and other golf related items.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

2. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was NIL (2020 - 6).

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1st September 2020	570,000	756,956	1,326,956
Additions	-	83,746	83,746
At 31st August 2021	<u>570,000</u>	<u>840,702</u>	<u>1,410,702</u>
Depreciation			
At 1st September 2020	-	658,079	658,079
Charge for year	-	28,866	28,866
At 31st August 2021	<u>-</u>	<u>686,945</u>	<u>686,945</u>
Net book value			
At 31st August 2021	<u>570,000</u>	<u>153,757</u>	<u>723,757</u>
At 31st August 2020	<u>570,000</u>	<u>98,877</u>	<u>668,877</u>

Included above are assets held under finance leases with a net book value amounting to £63,627 (2019- £52,627)

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	99,894	78,102
Other debtors	<u>16,693</u>	<u>15,781</u>
	<u>116,587</u>	<u>93,883</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Finance leases (see note 8)	-	11,386
Payments on account	224,263	192,647
Trade creditors	34,635	30,573
Taxation and social security	29,676	2,675
Other creditors	20,666	23,521
	<u>309,240</u>	<u>260,802</u>

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Finance leases (see note 8)	7,831	7,831
Other creditors	121,020	93,243
	<u>128,851</u>	<u>101,074</u>

8. Leasing agreements

Minimum lease payments fall due as follows:

	Finance leases	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	-	11,386
Between one and five years	7,831	7,831
	<u>7,831</u>	<u>19,217</u>
	Non-cancellable	operating leases
	2021	2020
	£	£
Within one year	-	6,696
Between one and five years	-	4,464
	<u>-</u>	<u>11,160</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

9. Secured debts

The following secured debts are included within creditors:

2021	2020
£	£

The Club has a £100,000 overdraft facility with HSBC secured on the freehold property of the Club.

10. Capital commitments

2021	2020
£	£

Contracted but not provided for in the
financial statements

<u>-</u>	<u>-</u>
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11. Limited by guarantee

The members' liability in the event of liquidation of the Company is limited to a maximum of £1 each which cannot extend beyond one year of cessation of membership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.