

**Company registration number: 00941934**

**A H Harris (Butchers) Limited**

**Unaudited filleted financial statements**

**31 March 2022**

# **A H Harris (Butchers) Limited**

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## **A H Harris (Butchers) Limited**

### **Directors and other information**

|                   |                       |                        |
|-------------------|-----------------------|------------------------|
| Directors         | Mr Michael Hill       | (Resigned 12 May 2022) |
|                   | Mr Jeremy Hill        |                        |
|                   | Mr Mark Seaman-Hill   |                        |
| Company number    | 00941934              |                        |
| Registered office | First Floor Offices   |                        |
|                   | 99 Bancroft           |                        |
|                   | Hitchin               |                        |
|                   | Hertfordshire         |                        |
|                   | SG5 1NQ               |                        |
| Accountants       | Hicks and Company     |                        |
|                   | Chartered Accountants |                        |
|                   | First Floor           |                        |
|                   | 99 Bancroft           |                        |
|                   | Hitchin               |                        |
|                   | Hertfordshire         |                        |
|                   | SG5 1NQ               |                        |

**Bankers**

HSBC  
1 Market Place  
Hitchin  
Hertfordshire  
SG5 1DR

## **A H Harris (Butchers) Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of A H Harris (Butchers) Limited**

**Year ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A H Harris (Butchers) Limited for the year ended 31 March 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of A H Harris (Butchers) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A H Harris (Butchers) Limited and state those matters that we have agreed to state to the board of directors of A H Harris (Butchers) Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A H Harris (Butchers) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that A H Harris (Butchers) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A H Harris (Butchers) Limited. You consider that A H Harris (Butchers) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A H Harris (Butchers) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

First Floor

99 Bancroft

Hitchin

Hertfordshire

SG5 1NQ

30 November 2022

**A H Harris (Butchers) Limited****Statement of financial position****31 March 2022**

|   | Note | 2022<br>£         | £                 | 2021<br>£         | £                 |
|---|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed assets</b>                                   |      |                   |                   |                   |                   |
| Tangible assets                                       | 4    | 95,000            |                   | 95,000            |                   |
| Investments   | 5    | 48,361            |                   | 22                |                   |
|   |      | <u>          </u> | 143,361           | <u>          </u> | 95,022            |
| <b>Current assets</b>                                 |      |                   |                   |                   |                   |
| Debtors   | 6    | 350,936           |                   | 304,002           |                   |
| Cash at bank  |      | 128,877           |                   | 176,180           |                   |
|   |      | <u>          </u> |                   | <u>          </u> |                   |
|   |      | 479,813           |                   | 480,182           |                   |
| <b>Creditors: amounts falling due within one year</b> | 7    | ( 11,326)         |                   | ( 14,333)         |                   |
|   |      | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>                             |      |                   | 468,487           |                   | 465,849           |
| <b>Total assets less current liabilities</b>          |      |                   | <u>          </u> |                   | <u>          </u> |
|   |      |                   | 611,848           |                   | 560,871           |
| <b>Provisions for liabilities</b>                     |      |                   | ( 7,761)          |                   | ( 7,761)          |
|   |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Net assets</b>                                     |      |                   | 604,087           |                   | 553,110           |
|   |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b>                           |      |                   |                   |                   |                   |
| Called up share capital                               |      |                   | 100               |                   | 100               |
| Other reserves  |      |                   | 71,772            |                   | 71,772            |
| Profit and loss account                               |      |                   | 532,215           |                   | 481,238           |
|   |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Shareholders funds</b>                             |      |                   | 604,087           |                   | 553,110           |
|   |      |                   | <u>          </u> |                   | <u>          </u> |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 November 2022 , and are signed on behalf of the board by:

Mr Jeremy Hill

Director

Company registration number: 00941934



**A H Harris (Butchers) Limited****Statement of changes in equity****Year ended 31 March 2022**

|  | Called up<br>share capital<br>£ | Other<br>reserves<br>£ | Profit and<br>loss account<br>£ | Total<br>£      |
|--|---------------------------------|------------------------|---------------------------------|-----------------|
| <b>At 1 April 2020</b>                         | 100                             | 71,772                 | 483,662                         | 555,534         |
| Profit/(loss) for the year                     |                                 |                        | ( 2,424)                        | ( 2,424)        |
| <b>Total comprehensive income for the year</b> | <u>-</u>                        | <u>-</u>               | <u>( 2,424)</u>                 | <u>( 2,424)</u> |
| <b>At 31 March 2021 and 1 April 2021</b>       | 100                             | 71,772                 | 481,238                         | 553,110         |
| Profit/(loss) for the year                     |                                 |                        | 50,977                          | 50,977          |
| <b>Total comprehensive income for the year</b> | <u>-</u>                        | <u>-</u>               | <u>50,977</u>                   | <u>50,977</u>   |
| <b>At 31 March 2022</b>                        | <u>100</u>                      | <u>71,772</u>          | <u>532,215</u>                  | <u>604,087</u>  |

# **A H Harris (Butchers) Limited**

## **Notes to the financial statements**

**Year ended 31 March 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor Offices, 99 Bancroft, Hitchin, Hertfordshire, SG5 1NQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Turnover**

The turnover shown in the statement of income account represents the rents of properties and insurance recoverable which are included on an accruals basis.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Investment property**

Investment property, is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

## **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Tangible assets

|  | Freehold<br>investment<br>properties<br>£ | Total<br>£ |
|--|---|------------|
| <b>Valuation</b>                         |   |            |
| <b>At 1 April 2021 and 31 March 2022</b> | 95,000                                    | 95,000     |
|  | <hr/>                                     | <hr/>      |
| <b>Depreciation</b>                      |   |            |
| <b>At 1 April 2021 and 31 March 2022</b> | -   | -          |
|  | <hr/>                                     | <hr/>      |
| <b>Carrying amount</b>                   |   |            |
| <b>At 31 March 2022</b>                  | 95,000                                    | 95,000     |
|  | <hr/>                                     | <hr/>      |
| At 31 March 2021                         | 95,000                                    | 95,000     |
|  | <hr/>                                     | <hr/>      |

The fair value of the freehold investment properties have been arrived at on the basis of valuations carried out by the directors of the Company. The valuations were made on an open market value evidence basis for existing use on 31st March 2022.

## Tangible assets held at valuation

In respect of tangible assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

|                         | Freehold<br>investment<br>properties<br>£ | Total<br>£    |
|-------------------------|---|---------------|
| <b>At 31 March 2022</b> |   |               |
| Aggregate cost          | 15,467                                    | 15,467        |
| Aggregate depreciation  | -   | -             |
| <b>Carrying amount</b>  | <b>15,467</b>                             | <b>15,467</b> |
| <b>At 31 March 2021</b> |   |               |
| Aggregate cost          | 15,467                                    | 15,467        |
| Aggregate depreciation  | -   | -             |
| <b>Carrying amount</b>  | <b>15,467</b>                             | <b>15,467</b> |

## 5. Investments

|                                   | Shares in<br>participating<br>interest<br>£ | Loans to<br>participating<br>interest<br>£ | Total<br>£    |
|-----------------------------------|---|--|---------------|
| <b>Cost</b>                       |   |  |               |
| At 1 April 2021                   | 22  | -  | 22            |
| Additions                         | -   | 48,339                                     | 48,339        |
| <b>At 31 March 2022</b>           | <b>22</b>                                   | <b>48,339</b>                              | <b>48,361</b> |
| <b>Impairment</b>                 |   |  |               |
| At 1 April 2021 and 31 March 2022 | -   | -  | -             |
| <b>Carrying amount</b>            |   |  |               |
| <b>At 31 March 2022</b>           | <b>22</b>                                   | <b>48,339</b>                              | <b>48,361</b> |
| At 31 March 2021                  | 22  | -  | 22            |

## Investments in group undertakings

|                               | Registered office                                    | Class of share | Percentage of shares held |
|-------------------------------|--|----------------|---------------------------|
| <b>Participating interest</b> |  |                |                           |
| A H Harris (Butchers) Inc.    | 120 Stavenger Drive, St. John's, A1A 5E8, NL, Canada | Common Shares  | 50                        |

The results and capital and reserves for the period of the trading companies are as follows:

|                               | <b>Capital and reserves</b> |             | <b>Profit/(loss) for the period</b> |             |
|-------------------------------|-----------------------------|-------------|-------------------------------------|-------------|
|                               | <b>2022</b>                 | <b>2021</b> | <b>2022</b>                         | <b>2021</b> |
|                               | <b>\$</b>                   | <b>\$</b>   | <b>\$</b>                           | <b>\$</b>   |
| <b>Participating interest</b> |                             |             |                                     |             |
| A H Harris (Butchers) Inc.    | (14,690)                    | (42,803)    | 28,113                              | (35,804)    |

## 6. Debtors

|                               | <b>2022</b>    | <b>2021</b>    |
|-------------------------------|----------------|----------------|
|                               | <b>£</b>       | <b>£</b>       |
| Rent and insurance in arrears | 4,099          | 4,022          |
| Other debtors                 | 346,837        | 299,980        |
|                               | <b>350,936</b> | <b>304,002</b> |

## 7. Creditors: amounts falling due within one year

|                               | <b>2022</b>   | <b>2021</b>   |
|-------------------------------|---------------|---------------|
|                               | <b>£</b>      | <b>£</b>      |
| Rent and insurance in advance | 812           | -             |
| Corporation tax               | 530           | 1,888         |
| Other creditors               | 9,984         | 12,445        |
|                               | <b>11,326</b> | <b>14,333</b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.