

Secure Trust Financial Services Limited  
Annual report and financial statements  
for the year ended 31 December 2010

Registered number 941616



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## **Secure Trust Financial Services Limited**

### **Annual report and financial statements for the year ended 31 December 2010**

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# **Secure Trust Financial Services Limited**

## **Directors' report for the year ended 31 December 2010**

The directors present their report and the audited financial statements for the year ended 31 December 2010

### **Principal activity and business review**

The company did not trade during the year and therefore no Statement of comprehensive income has been prepared

### **Directors**

The directors who served during the year were as follows

Mr G A Jennison (resigned 10/05/10)

Mr N M Fielden

Mr J R Kaye (appointed 22/04/10)

By order of the board



N M Fielden  
Director  
16 March 2011

## Secure Trust Financial Services Limited

### Statement of financial position as at 31 December 2010

	Note	2010 £000	2009 £000
<b>Assets</b>			
Other receivables	2	78	78
<b>Total assets</b>		<b>78</b>	<b>78</b>
<b>Liabilities</b>			
Other payables		0	0
<b>Total liabilities</b>		<b>0</b>	<b>0</b>
<b>Equity</b>			
Share capital	4	1	1
Retained earnings		77	77
<b>Capital and reserves attributable to the company's equity holders</b>		<b>78</b>	<b>78</b>
<b>Total equity and liabilities</b>		<b>78</b>	<b>78</b>

The company is eligible to take advantage of the audit exemption under section 477 (2) of the Companies Act 2006. The directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the company's position and are in accordance with the requirements of the Companies Act 2006.

The financial statements on pages 2 to 4 were approved by the Board of directors on 16 March 2011 and were signed on its behalf by



N M Fielden  
Director

Registered number 941616

## Secure Trust Financial Services Limited

### Statement of changes in equity for the year ended 31 December 2010

	Share capital £000	Retained earnings £000	Total £000
Balance at 1 January 2009	1	77	78
Revised profit on ordinary activities after tax for 2009	0	0	0
At 31 December 2009	1	77	78
Balance at 1 January 2010	1	77	78
Profit on ordinary activities after tax for 2010	0	0	0
At 31 December 2010	1	77	78

# Secure Trust Financial Services Limited

## Notes to the financial statements for the year ended 31 December 2010

### 1 Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of presentation

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

### 2 Other receivables

	2010	2009
	£000	£000
Amounts due from group undertakings	78	78
	78	78

### 3 Related party transactions

Other than intercompany debtors and creditors there are no related party transactions which require disclosure in the financial statements.

### 4 Share capital

	Number of shares	Ordinary shares £000
Authorised, allotted, called up and fully paid		
At 31 December 2009 and 31 December 2010 at £1 per share	1,000	1

### 5 Ultimate parent undertaking and controlling party

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales, as the ultimate parent company. Henry Angest, the Group Chairman and CEO has a beneficial interest in 52.8% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling entity. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from the Secretary, Arbuthnot Banking Group PLC, One Arleston Way, Solihull, B90 4LH.