

Mountstar Metal Corporation Limited

Abbreviated Company Accounts

31 December 2014

BALANCE SHEET**as at 31 December 2014**

	Notes	2014	2013
		£	£
CURRENT ASSETS			
Debtors	2	20,123,343	20,123,343
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,123,343</u>	<u>20,123,343</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,500,000	2,500,000
Revaluation reserve		855,158	855,158
Profit and Loss Account		16,768,185	16,768,185
TOTAL SHAREHOLDER'S FUNDS		<u>20,123,343</u>	<u>20,123,343</u>

The company was entitled to exemption under section 480 of the Companies Act 2006 for the year ended 31 December 2014.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board on 17 September 2015 and signed on its behalf by:

Neil Andrew Stinson

Director

NOTES TO THE ACCOUNTS**for the year ended 31 December 2014****1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 DEBTORS

	2014	2013
	£	£
Other debtors	20,123,343	20,123,343

Other debtors comprise amounts owed by group undertakings.

3 SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid 2,500,000 Ordinary shares of £1 each	2,500,000	2,500,000

4 CONTROLLING PARTY

The ultimate parent undertaking is Ausurus Group Ltd which is registered in England and Wales.

The largest and smallest group of undertakings for which group accounts have been drawn up which include the results of the company is that headed by European Metal Recycling Limited.

Copies of the parent undertakings financial statements are available from Companies House, Cardiff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.