

Company registration number: 00941199

**E.I.O. Trustees Limited**  
**2019 Annual report and financial statements**

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# **E.I.O. Trustees Limited**

## **2019 Annual Report**

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# **E.I.O. Trustees Limited**

## **Officers and company information**

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|                                    |   |
|------------------------------------|---|
| <b>Directors</b>                   | R.J. Filby <i>Member Nominated Director</i><br>M. Fletcher<br>Mrs. K. Brooks <i>Member Nominated Director</i><br>Mrs C.J. Bruce<br>N. Janmohamed<br>D. Lane<br>P.D. New<br>Mrs H. White <i>Member Nominated Director</i><br>C.B. Hiorns |
| <b>Company Secretary</b>           | Mrs R.J. Hall   |
| <b>Registered Office</b>           | Beaufort House,<br>Brunswick Road,<br>Gloucester,<br>GL1 1JZ  |
| <b>Company Registration Number</b> | 00941199  |

# **E.I.O. Trustees Limited**

## **Strategic Report**

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The directors present the strategic report of the company for the year ended 31 December 2019.

### **Principal activity**

The principal activity of the company is to act as Trustee. The company is Trustee and Administrator of the Ecclesiastical Insurance Office plc Staff Retirement Benefit Fund.

### **Review of the company's business**

The company was dormant throughout the current and prior financial year.

Any expenses incurred during the year were borne by Ecclesiastical Insurance Office plc, the company's immediate parent company.

The directors believe that an analysis of key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance and position of the business.

### **Section 172 Statement**

This section describes how the directors have had regard to the matters set out in section 172(1) (a) to (f) and forms the directors' voluntary statement required under section 414CZA of the Companies Act 2006 where relevant to the company. The Directors recognise that the long-term success of the Company is dependent on having regard to the interests of its stakeholders. Decisions and policies in relation to shareholders, employees, customers, community and environment are determined at a Group level and set out in the Annual Report and Accounts of Ecclesiastical Insurance Group PLC."

### **Principal risks and uncertainties**

The directors consider that the company is not exposed to significant risks or uncertainties.

By order of the board



Mrs R.J. Hall

Secretary

16 April 2020

# **E.I.O. Trustees Limited**

## **Directors' Report**

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The directors present their annual report and financial statements for the year ended 31 December 2019.

### **Future prospects**

The directors have no plans for changes to the activities of the company.

### **Dividend**

The directors do not recommend payment of a dividend for the year ended 31 December 2019 (2018: £nil).

### **Board of directors**

The directors of the company at the date of this report are stated on page 2.

Mr D. Fox resigned as a director on 9 February 2019. Mrs K Brooks was appointed as a director on 11 February 2019.

The company has qualifying third party indemnity provisions for the benefit of its directors, which were in place throughout the year and remain in force at the date of this report.

### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mrs R.J. Hall  
Secretary  
16 April 2020

# E.I.O. Trustees Limited

## Financial Statements

### BALANCE SHEET

at 31 December 2019

|   | 2019<br>£  | 2018<br>£  |
|---|------------|------------|
| <b>Current assets</b>   |            |            |
| Debtors: amounts owed by parent undertaking                     | <u>255</u> | <u>255</u> |
| <b>Capital and reserves</b>                                     |            |            |
| Called up share capital   |            |            |
| 100 Ordinary shares of £1 each, allotted, issued and fully paid | 100        | 100        |
| Profit and loss account   | <u>155</u> | <u>155</u> |
| <b>Total equity shareholders' funds</b>                         | <u>255</u> | <u>255</u> |

The company was dormant throughout the financial year.

These accounts have not been audited because the company is entitled to the exemption provided by s480 (2) of the Companies Act 2006 ("CA 2006") and no notice under s476 (2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 of the CA 2006, preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with s395 of the CA 2006, and which otherwise comply with the requirements of the CA 2006 relating to accounts, so far as applicable to the company.

The financial statements of E.I.O. Trustees Limited, company registration number 00941199, on pages 5 and 6 were approved and authorised for issue by the board of directors on 16 April 2020 and signed on its behalf by:



D. Lane

Director

# **E.I.O. Trustees Limited**

## **Notes to the Financial Statements**

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### **1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and Financial Reporting Standard 102 issued by the Financial Reporting Council.

No profit or loss account or statement of comprehensive income is presented as the company made no financial transactions during either period.

There have been no critical judgements made by management in applying the company's accounting policies that have a significant effect on the amounts recognised in the financial statements. There are no key sources of estimation uncertainty at the year-end date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The company's presentation currency and functional currency is pounds sterling.

### **2 Ultimate parent company and controlling party**

The company is a private limited company incorporated and domiciled in England and is a wholly-owned subsidiary of Ecclesiastical Insurance Office plc. Its ultimate parent company and controlling party is Allchurches Trust Limited. Both companies are incorporated and operate in Great Britain and copies of their financial statements are available from the registered office as shown on page 2. The parent companies of the smallest and largest groups for which group financial statements are drawn up are Ecclesiastical Insurance Office plc and Allchurches Trust Limited respectively.

### **3 Directors' emoluments**

No director received emoluments from the company during the year (2018: £nil).

### **4 Called up share capital and reserves**

The called up share capital consists of 100 Ordinary shares of £1 each, allotted, issued and fully paid. Ordinary shareholders have the right to attend and vote at general meetings. All Ordinary shares rank pari passu and every Ordinary shareholder has one vote on a show of hands, and one vote for every share held at the relevant time on a vote on a written resolution or on a poll.

The profit and loss account reserve represents cumulative profits and losses.