

Company registration number: 00941199

**E.I.O. Trustees Limited
2015 Annual Report**

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E.I.O. Trustees Limited

2015 Annual Report

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E.I.O. Trustees Limited

Officers

Directors	J.F. Hylands <i>Chairman</i> R.J. Filby <i>Member Nominated Director</i> M. Fletcher D. Fox <i>Member Nominated Director</i> T.P.H. Godfrey <i>Member Nominated Director</i> C.J. Lees P.D. New W.G. Shearn
Company Secretary	Mrs R.J. Hall
Registered Office	Beaufort House, Brunswick Road, Gloucester, GL1 1JZ
Company Registration Number	00941199

E.I.O. Trustees Limited

Strategic Report

The directors present the strategic report of the company for the year ended 31 December 2015.

Principal activity

The principal activity of the company is to act as Trustee. The company is Trustee and Administrator of the Ecclesiastical Insurance Office plc Staff Retirement Benefit Fund.

Review of the company's business

The company was dormant throughout the current and prior financial year.

Any expenses incurred during the year were borne by Ecclesiastical Insurance Office plc, the company's immediate parent company.

The directors believe that an analysis of key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance and position of the business.

Principal risks and uncertainties

The directors consider that the company is not exposed to significant risks or uncertainties.

By order of the board



Mrs R.J. Hall
Secretary
15 March 2016

E.I.O. Trustees Limited

Directors' Report

The directors present their annual report and financial statements for the year ended 31 December 2015.

Future prospects

The directors have no plans for changes to the activities of the company.

Dividend

The directors do not recommend payment of a dividend for the year ended 31 December 2015 (2014: £nil).

Board of directors

The directors of the company at the date of this report are stated on page 2.

Mr R.J. Wilson resigned as a member nominated director on 25 May 2015 and Mr J. Schofield resigned as a director on 23 November 2015. Mr R.J. Filby was appointed as a member nominated director on 26 May 2015 and Mr P.D. New was appointed as a director on 23 November 2015.

The company has qualifying third party indemnity provisions for the benefit of its directors, which were in place throughout the year and remain in force at the date of this report.

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mrs R.J. Hall
Secretary
15 March 2016

E.I.O. Trustees Limited

Financial Statements

BALANCE SHEET

at 31 December 2015

	2015 £	2014 £
Current assets		
Debtors: amounts owed by parent undertaking	<u>255</u>	<u>255</u>
Capital and reserves		
Called up share capital		
100 Ordinary shares of £1 each, allotted, issued and fully paid	100	100
Profit and loss account	<u>155</u>	<u>155</u>
Total equity shareholders' funds	<u>255</u>	<u>255</u>

The company was dormant throughout the financial year.

These accounts have not been audited because the company is entitled to the exemption provided by s480 (2) of the Companies Act 2006 ("CA 2006") and no notice under s476 (2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 of the CA 2006, preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with s395 of the CA 2006, and which otherwise comply with the requirements of the CA 2006 relating to accounts, so far as applicable to the company.

The financial statements of E.I.O. Trustees Limited, company registration number 00941199, on pages 5 and 6 were approved and authorised for issue by the board of directors on 15 March 2016 and signed on its behalf by:



J.F. Hylands Chairman

E.I.O. Trustees Limited

Notes to the Financial Statements

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

On adoption of FRS 102, the company has taken advantage of the transition election applicable to dormant companies, which allows the company to apply the same accounting policies for reported assets, liabilities and equity at the date of transition as it applied under previous UK GAAP. FRS 102 requires the accounting policies to be changed when there is a change to the reported balances or the company undertakes a new transaction. As a consequence of this election, there has been no restatement of the prior year financial statements.

No profit or loss account or statement of comprehensive income is presented as the company made no financial transactions during either period.

There have been no critical judgements made by management in applying the company's accounting policies that have a significant effect on the amounts recognised in the financial statements. There are no key sources of estimation uncertainty at the year-end date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The company's presentation currency and functional currency is pounds sterling.

2 Ultimate parent company and controlling party

The company is a private limited company incorporated and domiciled in England and is a wholly-owned subsidiary of Ecclesiastical Insurance Office plc. Its ultimate parent company and controlling party is Allchurches Trust Limited. Both companies are incorporated and operate in Great Britain and copies of their financial statements are available from the registered office as shown on page 2. The parent companies of the smallest and largest groups for which group financial statements are drawn up are Ecclesiastical Insurance Office plc and Allchurches Trust Limited respectively.

3 Directors' emoluments

No director received emoluments from the company during the year (2014: £nil).

4 Called up share capital and reserves

The called up share capital consists of 100 Ordinary shares of £1 each, allotted, issued and fully paid. Ordinary shareholders have the right to attend and vote at general meetings. All Ordinary shares rank pari passu and every Ordinary shareholder has one vote on a show of hands, and one vote for every share held at the relevant time on a vote on a written resolution or on a poll.

The profit and loss account reserve represents cumulative profits and losses.