

**THE ABBEYFIELD KIDDERMINSTER SOCIETY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2003**

**Company Registration No. 00940932 (England and Wales)**



**THE ABBEYFIELD KIDDERMINSTER SOCIETY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**THE ABBEYFIELD KIDDERMINSTER SOCIETY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2003**

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2	245,423		241,293	
Investments	2	5,000		5,000	
		<u>250,423</u>		<u>246,293</u>	
<b>Current assets</b>					
Debtors		2,274		2,522	
Cash at bank and in hand		42,453		46,612	
		<u>44,727</u>		<u>49,134</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(4,369)</u>		<u>(9,200)</u>	
<b>Net current assets</b>			40,358		39,934
<b>Total assets less current liabilities</b>			<u>290,781</u>		<u>286,227</u>
<b>Capital and reserves</b>					
Income funds			290,781		286,227
			<u>290,781</u>		<u>286,227</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 January 2004



J L Brame  
 Director

# THE ABBEYFIELD KIDDERMINSTER SOCIETY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and the Companies Act 1985.

#### 1.2 Incoming resources

All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.

#### 1.3 Resources expended

Direct charitable expenditure includes the cost of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been analysed using an appropriate basis.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. on a straight line basis
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No depreciation is provided in respect of freehold land and buildings. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, depreciation is not material.

The freehold land and buildings are carried at valuation. In accordance with Financial Reporting Standard number 15 such valuations are updated every five years.

#### 1.5 Investments

Fixed asset investments are stated at the lower of cost and market value.

#### 1.6 Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

THE ABBEYFIELD KIDDERMINSTER SOCIETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2003

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 October 2002	250,550	5,000	255,550
Additions	6,478	-	6,478
	<u>257,028</u>	<u>5,000</u>	<u>262,028</u>
At 30 September 2003			
<b>Depreciation</b>			
At 1 October 2002	9,257	-	9,257
Charge for the year	2,348	-	2,348
	<u>11,605</u>	<u>-</u>	<u>11,605</u>
At 30 September 2003			
<b>Net book value</b>			
At 30 September 2003	<u>245,423</u>	<u>5,000</u>	<u>250,423</u>
At 30 September 2002	<u>241,293</u>	<u>5,000</u>	<u>246,293</u>

Comparable historical cost for the land and buildings included at valuation:

	2003	2002
	£	£
Cost	85,726	79,348
Accumulated depreciation	-	-
	<u>85,726</u>	<u>79,348</u>
At 30 September 2003		

All other tangible fixed assets are stated at historical cost.

Freehold land and buildings are stated at a valuation made by Phipps & Pritchard in November 1999 on the basis of present day market value. The revaluation produced a surplus of £1,893. The trustees do not believe that there has been a material change in this market value. The next valuation will be carried out on 30 September 2004.

Depreciation is not provided as the trustees are of the opinion that the buildings are well maintained and any such charge would not be material.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2002 - £6,301 ).