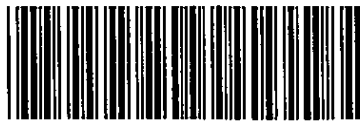


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
SOTRA PROPERTY COMPANY LIMITED

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For The Year Ended 31 December 2009

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SOTRA PROPERTY COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2009

DIRECTORS: Hon Mrs E L Astor
R H Astor

SECRETARY: R H Astor

REGISTERED OFFICE: North Lea House
66 Northfield End
Henley on Thames
Oxfordshire
RG92BE

REGISTERED NUMBER: 939465

ACCOUNTANTS: James Cowper LLP
North Lea House
66 Northfield End
Henley on Thames
Oxfordshire

REPORT OF THE DIRECTORS
For The Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property dealing, mainly through the medium of membership of property-dealing syndicates and partnerships

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

Hon Mrs E L Astor
R H Astor

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

RAH
X 

R H Astor - Director

26 August 2010

SOTRA PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 939465)

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 December 2009

	Notes	2009 £	2008 £
TURNOVER		71,500	72,500
Administrative expenses		7,567	9,897
OPERATING PROFIT	2	63,933	62,603
Interest receivable and similar income		4,625	7,885
		68,558	70,488
Interest payable and similar charges		5	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		68,553	70,488
Tax on profit on ordinary activities	3	14,340	14,625
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		54,213	55,863
PROFIT FOR THE YEAR		54,213	55,863
Retained profit brought forward		230,231	174,368
RETAINED PROFIT CARRIED FORWARD		284,444	230,231

The notes form part of these financial statements

SOTRA PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 939465)

BALANCE SHEET
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Cash at bank		332,462	279,835
CREDITORS			
Amounts falling due within one year	5	47,919	49,505
NET CURRENT ASSETS		284,543	230,330
TOTAL ASSETS LESS CURRENT LIABILITIES		284,544	230,331
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		284,444	230,231
SHAREHOLDERS' FUNDS		284,544	230,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 August 2010 and were signed on its behalf by

RAH
X 

R H Astor - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Shares of partnership and syndicate profits are recognised when remitted to the company or, if earlier, on the date on which the relevant partnership or syndicate accounts are approved

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax assets in respect of timing differences are recognised to the extent that they are regarded as being recoverable in the short to medium term. No provision is made for taxation on permanent differences

2 OPERATING PROFIT

The operating profit is stated after charging

	2009 £	2008 £
Depreciation - owned assets	-	161
Directors' remuneration and other benefits etc	5,000	5,000

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	14,340	14,625
Tax on profit on ordinary activities	14,340	14,625

SOTRA PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 939465)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2009 and 31 December 2009	<u>9,103</u>
DEPRECIATION	
At 1 January 2009 and 31 December 2009	<u>9,102</u>
NET BOOK VALUE	
At 31 December 2009	<u>1</u>
At 31 December 2008	<u>1</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Taxation and social security	12,970	14,624
Other creditors	<u>34,949</u>	<u>34,881</u>
	<u>47,919</u>	<u>49,505</u>

Other creditors include £25,736 (2008 - £25,736) owed to the Trustees of H W Astor Deceased, a trust in which Mrs E L Astor, a director of the company, has an interest as a beneficiary. This amount is interest free and has no fixed date of repayment.

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Shares		<u>100</u>	<u>100</u>

7 ULTIMATE CONTROLLING PARTY

The company is controlled by the trustees of a settlement for the benefit of Mrs E L Astor, a director of the company.