

# **Draka U.K. Limited**

## **Directors' Report and Financial Statements For the Year Ended 31 December 2017**



**Registered Office:  
Chickenhall Lane, Eastleigh  
Hampshire SO50 6YU**

**Registered in England  
No. 0939069**

# **Draka U.K. Limited**

## **DIRECTORS' REPORT**

For the year ended 31 December 2017

The directors submit their annual report and the balance sheet of the Company for year ended 31 December 2017.

### **Activities**

Draka U.K. Limited is a wholly owned subsidiary of Prysmian UK Group Limited which is incorporated in England. The principal activity of the Company is acting as agent for Prysmian Cables & Systems Limited in the sale of high quality electrical cables for industrial and domestic purposes; fire-resistant cable for many applications and instrumentation cables for industrial applications.

### **Results**

No profit and loss account or statements of total recognised gains and losses or cash flow have been prepared as the Company did not trade on its own account during the year.

### **Directors**

The directors of the Company at the date of this report are as follows:

Mr L Caserta  
Mr M Del Brenna

Mr L Caserta held office throughout the year. Mr M Del Brenna was appointed as a director on 27 July 2018.

Mr J L L Roberts who was a director throughout 2017 resigned on 30 July 2018.

Under the Company's Articles of Association the directors are not subject to retirement by rotation, or required to seek re-election at the Annual General Meeting following their appointment.

**By Order of the Board**



**L Caserta**

**Director**

**17 September 2018**

**Registered Office:**  
**Chickenhall Lane, Eastleigh**  
**Hampshire SO50 6YU**

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**No. 0939069**

# Draka U.K. Limited

## BALANCE SHEET

At 31 December 2017

	Notes	2017 £	2016 £
<b>Debtors</b>			
Amount due from parent company receivable after more than one year		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>1</u>	<u>1</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- a) the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 17 September 2018  
and signed on its behalf by:



**L Caserta**  
Director

# Draka U.K. Limited

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## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The Company has elected to retain its accounting policies in line with previous UK GAAP under the transitional arrangements of FRS102 for dormant companies.

### 2. Activities

The Company did not trade during the years 2017 or 2016.

### 3. Directors' Fees and Salaries

No emoluments were payable to either of the directors in either year.

### 4. Share capital

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b><i>Allotted, called up and fully paid:</i></b>		
100 Ordinary Share of 1p each	1	1

### 5. Parent Companies

The Company's immediate parent company is Prysmian UK Group Limited. The ultimate parent company and controlling party is Prysmian SpA, which heads the smallest and largest group for which consolidated financial statements are prepared.

Prysmian UK Group Limited is incorporated in England and Prysmian SpA is incorporated in Italy.

Copies of the financial statements of Prysmian UK Group Limited and Prysmian SpA are available from the Company's registered office at Chickenhall Lane, Eastleigh, Hampshire SO50 6YU.