



The Directors  
J.P. Morgan Europe Limited  
25 Bank Street  
Canary Wharf  
London E14 5JP

13 May 2021

Dear Ladies and Gentlemen,

**Statement of Reasons connected with ceasing to hold office as Auditors**

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number C001004062, ceasing to hold office as auditors of J.P. Morgan Europe Limited, registered no: 00938937 (the "Company") effective from 13 May 2021.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor and in accordance with Mandatory Firm Rotation regulations we were unable to participate due to the time of our tenure.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

*PricewaterhouseCoopers LLP*

PricewaterhouseCoopers LLP

FRIDAY



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11/06/2021

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COMPANIES HOUSE

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